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光大證券股份有限公司

Everbright Securities Company Limited

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6178)

ANNOUNCEMENT ON A MATERIAL LITIGATION

Everbright Securities Company Limited (the “**Company**”) received a complaint and civil ruling from the Nanjing Intermediate People’s Court of Jiangsu Province (the “**Court**”) on December 16, 2024, with details as follows:

A total of 10 individual investors, including Ye Xiaoming and Yu Mengxian, have filed a lawsuit as plaintiffs against Jin Tong Ling Technology Group Co., Ltd. (金通靈科技集團股份有限公司) (“**Jin Tong Ling**”, a company listed on the Shenzhen Stock Exchange, stock code: 300091) and related individuals and professional institutions, on the grounds of securities false statement liability disputes (the “**Litigation Case**”). The Company, as the independent financial advisor for Jin Tong Ling’s 2018 share issuance for asset acquisition and fundraising project, is among the 24 defendants named in the Litigation Case.

The plaintiffs’ claims include: (1) an order for Jin Tong Ling to compensate the 10 plaintiffs for investment differential losses, commission, and stamp duty losses, totaling RMB756,378.46; (2) an order for the other defendants to bear joint and several liability for the aforementioned compensation obligations of Jin Tong Ling; and (3) an order for the litigation fees of the Litigation Case, as well as the attorney fees paid by the plaintiffs in connection with the Litigation Case, to be borne by the defendants.

The Court has ruled that the Litigation Case shall proceed under the ordinary representative litigation procedure and has simultaneously determined the scope of rights holders in the Litigation Case as: (1) those who bought shares of Jin Tong Ling through public bidding from April 26, 2018 (inclusive) to June 27, 2023 (inclusive), and still held them as of the close of trading on June 27, 2023 (inclusive); and (2) those who bought shares of Jin Tong Ling through public bidding from April 26, 2018 (inclusive) to April 27, 2023 (inclusive), and sold them from April 28, 2023 (inclusive) to June 27, 2023 (inclusive). If dissatisfied with the ruling, an application for review can be made to the High People’s Court of Jiangsu Province within ten days from the date of receiving the civil ruling.

Currently, the total amount of claims by the 10 plaintiffs stands at RMB756,378.46. Given that the Litigation Case is proposed to be adjudicated under the representative litigation procedure and has not yet commenced trial, the ultimate amount involved in the lawsuit remains uncertain, rendering it currently impracticable to ascertain the impact on the Company’s current or future profits. The Company’s financial status is presently stable, and its operations are proceeding normally.

The Company will make further disclosures in a timely manner based on the progress of the Litigation Case.

By order of the Board
Everbright Securities Company Limited
Zhao Ling
Chairman

Shanghai, the PRC
December 17, 2024

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhao Ling (Chairman, Executive Director), Mr. Liu Qiuming (Executive Director, President), Ms. Ma Rentao (Non-executive Director), Mr. Lian Yalin (Non-executive Director), Ms. Wang Yun (Non-executive Director), Mr. Yin Yanwu (Non-executive Director), Mr. Xie Song (Non-executive Director), Mr. Qin Xiaozheng (Non-executive Director), Mr. Ren Yongping (Independent Non-executive Director), Mr. Yin Junming (Independent Non-executive Director), Mr. Lau Ying Pan (Independent Non-executive Director), Ms. Chen Xuanjuan (Independent Non-executive Director) and Mr. Lv Suiqi (Independent Non-executive Director).