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光大證券股份有限公司
Everbright Securities Company Limited

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6178)

ANNOUNCEMENT ON PROGRESS OF A MATERIAL LITIGATION

References are made to the announcements of Everbright Securities Company Limited (the **"Company"**) dated December 17, 2024 and December 20, 2024 in relation to the lawsuit against Jin Tong Ling Technology Group Co., Ltd. (**"Jin Tong Ling"**) and related individuals and professional institutions (the **"Litigation Case"**). The Company, as the independent financial advisor for Jin Tong Ling's 2018 share issuance for asset acquisition and fundraising project, is among the 24 defendants named in the Litigation Case.

On December 16, 2024, the Nanjing Intermediate People's Court of Jiangsu Province (the **"Intermediate Court"**) issued a civil ruling. The Intermediate Court decided to apply the ordinary representative litigation procedure to hear the Litigation Case and determined the scope of the rights holders. After the ruling was delivered, some defendants, including the Company, applied for a reconsideration within the statutory period. On December 29, 2024, the High People's Court of Jiangsu Province issued a civil ruling, rejected the reconsideration application of the above applicants and upheld the original ruling. As such, on December 29, 2024, the Intermediate Court issued a notice for the registration of rights in the ordinary representative litigation, confirming that the scope of rights holders in the Litigation Case includes investors who meet one of the following conditions and have claims of the same nature as the Litigation Case: (1) those who bought shares of Jin Tong Ling through public bidding from April 26, 2018 (inclusive) to June 27, 2023 (inclusive), and still held them as of the close of trading on June 27, 2023 (inclusive); and (2) those who bought shares of Jin Tong Ling through public bidding from April 26, 2018 (inclusive) to April 27, 2023 (inclusive), and sold them from April 28, 2023 (inclusive) to June 27, 2023 (inclusive). Rights holders should register by February 5, 2025, by logging into the representative litigation platform of the Intermediate Court's online litigation service center (<http://ssfw.njfy.gov.cn>).

The proposed representatives for the Litigation Case are Ye Xiaoming and Yu Mengxian. The representatives' litigation authority includes representing the plaintiffs in court hearings, altering or waiving claims, acknowledging the opposing party's claims, reaching mediation agreements with the defendants, filing or waiving appeals, applying for enforcement, appointing litigation agents, among other actions. Participation in the registration is considered a special authorization to the representatives. Those who wish to join the Litigation Case and voluntarily serve as representatives for the Litigation Case can apply on the representative litigation platform by February 5, 2025.

On December 29, 2024, the China Securities Investor Services Center (the "CSISC") issued an announcement regarding the Litigation Case, publicly soliciting investors' authorization and representation to apply for participation in the ordinary representative litigation and transition to a special representative litigation. The solicitation period is from the date of the announcement to 24:00 on January 3, 2025. If more than 50 eligible investors authorize the CSISC, the CSISC will promptly apply to the Intermediate Court to participate in the special representative litigation. Investors may follow updates on the China Investor Network (www.investor.org.cn), the CSISC's official website (www.isc.com.cn), or by calling 400-187-6699 for more information.

The Company will closely monitor the progress of the Litigation Case and fulfill its information disclosure obligations in a timely manner.

By order of the Board
Everbright Securities Company Limited
Zhao Ling
Chairman

Shanghai, the PRC
December 30, 2024

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhao Ling (Chairman, Executive Director), Mr. Liu Qiuming (Executive Director, President), Ms. Ma Rentao (Non-executive Director), Mr. Lian Yalin (Non-executive Director), Ms. Wang Yun (Non-executive Director), Mr. Yin Yanwu (Non-executive Director), Mr. Xie Song (Non-executive Director), Mr. Qin Xiaozheng (Non-executive Director), Mr. Ren Yongping (Independent Non-executive Director), Mr. Yin Junming (Independent Non-executive Director), Mr. Lau Ying Pan (Independent Non-executive Director), Ms. Chen Xuanjuan (Independent Non-executive Director) and Mr. Lv Suiqi (Independent Non-executive Director).