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光大證券股份有限公司
Everbright Securities Company Limited

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6178)

ANNOUNCEMENT ON PROGRESS OF A MATERIAL LITIGATION

References are made to the announcements of Everbright Securities Company Limited (the “**Company**”) dated December 17, 2024, December 20, 2024 and December 30, 2024 in relation to the lawsuit against Jin Tong Ling Technology Group Co., Ltd. (“**Jin Tong Ling**”, stock code: 300091) and related individuals and professional institutions (the “**Litigation Case**”). The Company, as the independent financial advisor for Jin Tong Ling’s 2018 share issuance for asset acquisition and fundraising project, is among the 24 defendants named in the Litigation Case.

On December 30, 2024, the China Securities Investor Services Center (the “**CSISC**”) claimed to have accepted special authorization from 60 rights holders to apply to the Nanjing Intermediate People’s Court of Jiangsu Province (the “**Intermediate Court**”) to participate in the Litigation Case as a representative. The Intermediate Court, designated by the Supreme People’s Court for jurisdiction, will apply the special representative litigation procedure to hear the Litigation Case. Accordingly, on December 31, 2024, the Intermediate Court issued a notice for the registration of rights, with the main content as follows:

The scope of rights holders in the Litigation Case includes investors who meet one of the following conditions and have claims of the same nature as the Litigation Case: (1) those who bought shares of Jin Tong Ling through public bidding from April 26, 2018 (inclusive) to June 27, 2023 (inclusive), and still held them as of the close of trading on June 27, 2023 (inclusive); and (2) those who bought shares of Jin Tong Ling through public bidding from April 26, 2018 (inclusive) to April 27, 2023 (inclusive), and sold them from April 28, 2023 (inclusive) to June 27, 2023 (inclusive).

According to Article 34 of the Provisions of the Supreme People’s Court on Several Issues Concerning Representative Litigation in Securities Disputes (《最高人民法院關於證券糾紛代表人訴訟若干問題的規定》), investors who fall within the above scope of rights holders and do not submit a written statement to the Intermediate Court to withdraw from the special representative litigation within the specified period are deemed to have agreed to participate in the special representative litigation. Investors participating in the special representative litigation are deemed to have given special authorization to the CSISC, agreeing to allow the CSISC to represent them in court hearings, alter or waive claims, acknowledge the opposing party’s claims, reach mediation agreements with the defendants, file or waive appeals, apply for enforcement, and appoint litigation agents, among other actions.

Investors who fall within the above scope of rights holders and do not wish to participate in the special representative litigation should declare their withdrawal from the special representative litigation to the Intermediate Court within 15 days from February 5, 2025. For investors who declare their withdrawal, the Intermediate Court will no longer register them as plaintiffs in the special representative litigation, and these investors may file a separate lawsuit.

The Company will closely monitor the progress of the Litigation Case and fulfill its information disclosure obligations in a timely manner.

By order of the Board
Everbright Securities Company Limited
Zhao Ling
Chairman

Shanghai, the PRC
January 1, 2025

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhao Ling (Chairman, Executive Director), Mr. Liu Qiuming (Executive Director, President), Ms. Ma Rentao (Non-executive Director), Mr. Lian Yalin (Non-executive Director), Ms. Wang Yun (Non-executive Director), Mr. Yin Yanwu (Non-executive Director), Mr. Xie Song (Non-executive Director), Mr. Qin Xiaozheng (Non-executive Director), Mr. Ren Yongping (Independent Non-executive Director), Mr. Yin Junming (Independent Non-executive Director), Mr. Lau Ying Pan (Independent Non-executive Director), Ms. Chen Xuanjuan (Independent Non-executive Director) and Mr. Lv Suiqi (Independent Non-executive Director).