



光大证券
EVERBRIGHT SECURITIES



2024 Environmental Social and Governance Report

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About this Report

This is the 15th annual Sustainability/Corporate Social Responsibility (CSR) Report (hereinafter referred to as the “Report”) issued by Everbright Securities Company Limited (hereinafter referred to as “Everbright Securities” or the “Company”). This Report provides a truthful and objective overview of the performance of Everbright Securities’ corporate social responsibility initiatives across headquarters, all branches, business departments, and subsidiaries during 2024, with a particular emphasis on the Company’s commitments in three primary areas: environmental, social, and governance (ESG). All monetary values presented in this Report are denominated in RMB unless expressly stated otherwise.

Scope

- Reporting period: This is an annual report, with the reporting timeframe extending from 1 January 2024 to 31 December 2024. Certain information included herein may extend beyond this specified period.
- Organisational coverage: Unless otherwise indicated, this Report covers the entirety of Everbright Securities, including its headquarters, branches, business departments, and subsidiaries. Some information featured may also pertain to China Everbright Group, Ltd. (“Everbright Group”).

Basis and Reference of Preparation

- Guideline No. 1 for the Self Regulation of Listed Companies Regulated Operations released by the Shanghai Stock Exchange (hereinafter referred to as “SSE”) in 2023
- Guidelines No. 14 of Shanghai Stock Exchange for Self-Regulation of Listed Companies—Sustainability Report (Trial) in 2024
- The Environmental, Social and Governance Reporting Code (hereinafter referred to as “ESG Reporting Code”), issued by the Hong Kong Stock Exchange Limited (hereinafter referred to as “HKEx”) in 2024
- Sustainability Reporting Guidelines published by the Global Reporting Initiative (GRI) in 2021
- The Enterprise Sustainability Disclosure Standards - Basic Standards published by the Ministry of Finance of China in 2024

Language

This Report is available in simplified Chinese, traditional Chinese and English.

Confirmation and Approval

This Report was formally approved on 27 March 2025 upon confirmation by the Board of Directors.

Reporting Principles

- Materiality: This Report is based on stakeholder research, data analysis, and other work, and it aims to identify and address material ESG issues impacting the sustainable development of the Company. For further details, please refer to the “Materiality Analysis” section of this Report.

- **Quantitative:** This Report discloses the Company’s key ESG performance indicators in numerical terms. For specific details, please refer to the “Appendix 1 ESG Key Performance” section of this Report.
- **Consistency:** This Report endeavours to maintain consistency with indicators used across different reporting periods. Any significant changes to key performance indicators are accompanied by an explanation.
- **Balance:** The content of this Report offers an objective representation of facts, disclosing both positive and negative performance indicators in a balanced manner.

Abbreviations

In this report, unless otherwise stated, the abbreviations below refer to the following terms:

Everbright Securities, the Company, our Company	Everbright Securities Company Limited
Everbright Group	China Everbright Group
Everbright Limited	China Everbright Limited
Everbright Futures	Everbright Futures Co., Ltd.
Everbright Bank	China Everbright Bank Co., Ltd.
Everbright Environment	China Everbright Environment Group Limited
Everbright PGIM Fund	Everbright PGIM Fund Management Co.,Ltd.
CSRC	China Securities Regulatory Commission
SSE	Shanghai Stock Exchange
SZSE	Shenzhen Stock Exchange
HKEx	The Stock Exchange of Hong Kong Limited
PBC	The People's Bank Of China
SAC	Securities Association of China
CFA	China Futures Association
ESG	Environmental, Social and Governance
Reporting period	From 1 January, 2024 to 31 December, 2024

Foreword: About Everbright Securities

Board Statement

In 2024, the Board of Directors undertook significant steps to enhance Everbright Securities' ESG governance. We refined our approaches to ESG governance and risk management, laying a strong foundation for high-quality, sustainable development. As a result, the directors of Everbright Securities are proud to be able to present an improved ESG performance to all stakeholders.

Regarding the ESG governance structure, the Strategy and Sustainable Development Committee is responsible for setting ESG objectives, building the ESG system, and reviewing ESG reports.

In terms of ESG risk management, the Company has incorporated ESG risks into its overall risk management framework in line with its strategic goals and operations. As part of this process, we identified material ESG issues and related risks. These issues include brokerage-related customer rights protection, privacy and information security, and investor education; innovative green financing tools tied to investment banking; and responsible investment in relation to asset management. Identifying these issues is an important part of the Company's effort to effectively fulfil its social responsibilities as a financial enterprise and pursue long-term sustainable development.

Regarding the review of material issues, the Board followed HKEx's Principle of Materiality, using stakeholder demands as the criteria for determining annual material issues. Then, we analysed and assessed the impact of such issues on the Company's sustainable development in collaboration with external experts. The key issues identified in 2024 include serving the real economy, deepening green finance, developing digital finance, serving inclusive finance, promoting science and technology finance, promoting pension finance, supporting rural revitalisation, coping with climate change, improving corporate governance, strengthening risk management, and maintaining compliant operations. These issues form the focal points of the Company's 2024 ESG report.

Company Profile

Everbright Securities, established in 1996 and headquartered in Shanghai, stands among the initial three pilot securities companies accredited by the China Securities Regulatory Commission (CSRC). It serves as a core financial service platform of Everbright Group, a Fortune 500 company. Everbright Securities made its debut on the SSE and HKEx's Main Board on 18 August 2009 and 18 August 2016, respectively. These listings position the Company as an A+H-share company in the securities industry.

Chinese Name	光大证券股份有限公司
English Name	Everbright Securities Company Limited
Tickers	601788.SH 06178.HK

Headquarters Address	1508 Xinzha Road, Jing'an District, Shanghai
Total Assets	RMB 292.959 billion
Operating Income	RMB 9.598 billion
Number of Employees	7,724

As of the date of the disclosure of this report, the Company had 8 subsidiaries, 14 branches and 227 securities sales departments, with business covering 114 cities in 30 provinces, autonomous regions and municipalities across the country. As an intermediary, the Company focuses on customised wealth management, corporate financing, institutional customer business, investment transactions, asset management, and equity investment services for retail, institutional, and corporate customers.

Based in Hong Kong SAR, the Company engages in robust international operations extending throughout Asia and Europe. In January 2022, Everbright Sun Hung Kai Company Limited, Everbright Securities' subsidiary in Hong Kong, was officially renamed "China Everbright Securities International Company Limited", providing customers with global financial services under the corporate brand "Everbright Securities International", with a fresh brand logo. Everbright Securities International has established wealth management centres in Hong Kong SAR and Macau SAR.

Guided by the strategic goal of becoming "China's premier investment bank" and the principle that financial work needs to be both rooted in politics and centred on the needs of the people, Everbright Securities is committed to contributing to the real economy and national strategies while also focusing on the needs of customers. As a securities organisation, we uphold our essential duties and business practices while consistently improving our service capabilities. As the heart of the Group's comprehensive financial services system, the Company serves as a main channel for direct financing. We aim to develop our brand as a distinguished role model in the investment banking space with a focus on "Five Major Areas": technology finance, green finance, inclusive finance, pension finance, and digital finance.

Awards and Honours

Award	Issued by
ESG-related	
Excellent ESG Development Institution ESG Best Practices Institution	iFinD
Golden Bull Securities Company	China Securities Journal, Xinhua News Agency Fujian Branch

Products and services	
Investors' Favourite Star Company Excellent Investment Bank Serving Science and Innovation Enterprises Best IPO Underwriter Best Bond Underwriter	iFinD
Wealth Management - Huazun Award Best Investment Consulting Team Award	CLS.cn
Best Industrial Bond Underwriter Best Corporate ABS Underwriter Best Green Bond Underwriter	Wind
"NewFortune" Best Investment Consulting Team Outstanding Organisation Award "NewFortune" Investment Consulting Team - Best Style Award	NewFortune
Junding Award for Bond Financing Investment Banks Junding Award for Projects Supporting Private Enterprises	Securities Times
Rural revitalisation	
2024 Jinding Award for Best Classic Case of Rural Revitalisation	Daily Economic News
2022-2023 Jing'an District Charity Star	Jing'an District Representative Office of Shanghai Charity Foundation
Digital transformation	
Junding Award for Digital Wealth Brokerage Practice Cases Junding Award for Digital Innovation Service Practice Cases Junding Award for Digital Pioneer APPs	Securities Times
Pioneer Enterprise in Digital Transformation Information Security Excellent Case Award Data Management Excellent Case Award	Financial Technology Innovation and Development Forum
Second Prize for Excellent Project in the Securities and Futures Industry Network Security Innovation Laboratory	Shanghai Stock Exchange

"Research on Intelligent Investment Systems Based on Dynamic Optimisation" won the third-place prize in the 2023 Excellent Projects campaign	FinTech Research and Development Centre of the Securities and Futures Industry under the Shenzhen Stock Exchange
Investor education	
Top 100 companies for Protecting the Rights and Interests of Small and Medium-sized Investors in Chinese Listed Companies in 2024	China Corporate Governance Experts 50 Forum (CCG50)
Second Prize in the Special Merit Competition for Serving National Strategies and Protecting Investors' Rights and Interests	Sponsored by the Shanghai Financial Trade Union (上海市金融工会), Shanghai Securities Association
2024 Jinding Award for Wealth Management Best Organisation Award in the 2024 Investment and Education Campaign	Daily Economic News
Best Story Award and Excellent Award in the 4th National Investment Education Animation Competition	Shenzhen Stock Exchange, Securities Times, "Satire and Humour" newspaper (supervised and hosted by People's Daily)
Bronze Award in the "Shareholders Coming" Investor Protection Video Contest (2024)	China Securities Investor Services Centre
Yinghua New Vision Financial Institution Annual Best Pioneering Investor Education Video	China Fund News
Miaodong Finance Annual Investor Education Excellence Award	China Business News
Best Organisation Award for Vigorous Investor Education Activities	SZSE
Honorary commendation of the first e-service station The second batch of e-service stations won medals	Beijing Stock Exchange
In 2024, the Qinghai Provincial Securities and Futures Investor Education Base achieved an "Excellent" rating in the assessment	Qinghai Securities Regulatory Bureau
Shareholders Coming: 2024 Investor Rights Knowledge Competition - Mission Accomplished Award	China Securities Investor Services Centre
Excellent Organiser for the 2024 Investor Education Campaign	China Times

ESG Governance

• Improving ESG Management

The Company has always regarded fulfilling its social responsibility and practising ESG concepts as important components of its sustainable development strategy. It adheres to a business philosophy that focuses on "comprehensive operations, internationalisation strategy, innovation leadership, and compliance and stability", and upholds the core values of "striving for national prosperity and gathering wealth for the world". The Company integrates ESG standards into its operational management and strives to build a first-class investment bank in China, creating value for customers, shareholders, employees, stakeholders and society as a whole.

The Company has steadily enhanced its three-tier ESG governance structure encompassing supervision, management, and execution; and it has formed an ESG management structure and working model under which strategic decision-making is undertaken by the Board of Directors, direct leadership is exercised by the Strategy and Sustainable Development Committee, leadership and coordination is undertaken by the ESG working group, and ESG work is implemented and promoted by various departments. In this way, we are able to effectively implement sustainable development management concepts, guide behaviour and improve the Company's ESG governance.

Board of Directors	<ul style="list-style-type: none">Fully responsible for review and decision-making regarding major ESG-related issuesApproval of ESG policiesApproval of ESG reports
Strategy and Sustainable Development Committee	<ul style="list-style-type: none">Sets ESG goalsPromotes the establishment of the ESG systemReviews ESG reports
ESG Working Group	<ul style="list-style-type: none">Implements ESG tasks in accordance with the ESG work planProvides feedback to management on identified ESG issuesPrepare ESG report

• Stakeholder Management

In accordance with guidance such as the CSRC's Code of Corporate Governance for Listed Companies, and HKEx's How to Prepare an ESG Report Guide, as well as the characteristics of our business and industry, we have divided stakeholders into six categories: governments and regulators, investors, employees, customers, suppliers and partners, and communities. We are committed to responding actively to the demands of various stakeholders. We also actively expand communication channels with all parties in various aspects of daily business services. By establishing a robust communication mechanism and various forms of communication activities, the Company can gain a full understanding of the expectations and demands of various stakeholders, actively respond to their demands, enhance their sense of participation in enterprise operations, and increase their trust in us.

Stakeholders	Issues	Communication and Feedback
Government and Regulators	<ul style="list-style-type: none"> • Strengthen risk management and control • Deepen anti-corruption initiatives • Compliant operations • Contribute to the “dual carbon” goals • Promote rural revitalisation 	<ul style="list-style-type: none"> • Risk management and control system • Integrity in the workplace • Compliance management • Green financial products • Financial assistance
Shareholders/Investors	<ul style="list-style-type: none"> • Strengthen corporate governance • Promote business development • Deepen anti-corruption initiatives • Protect the rights and interests of shareholders and investors 	<ul style="list-style-type: none"> • Shareholders’ meetings, performance presentation meetings, etc. • Product and service innovation and upgrade • Integrity in the workplace • Communication channels for shareholders and investors
Customers	<ul style="list-style-type: none"> • Excellent customer service • Cutting edge financial technology • Ensure data security and privacy 	<ul style="list-style-type: none"> • Customer complaints and satisfaction • Golden Sunshine APP • Investor education activities
Employee	<ul style="list-style-type: none"> • Comply with labour standards • Protect employees’ rights and benefits • Promote employee career development • Care for employee health and safety • Promote work-life balance • Practise employee care 	<ul style="list-style-type: none"> • Open and fair recruitment • Compensation structure and benefits • Classified multi-level employee training • Employee promotion mechanism • Employee physical examinations, psychological counselling lectures, fire drills • Cultural and sports activities • Employee Congress
Suppliers	<ul style="list-style-type: none"> • Compliance management • Supply chain management • Business ethics 	<ul style="list-style-type: none"> • Cooperation and exchange • Supplier audit • Anti-commercial bribery
Communities	<ul style="list-style-type: none"> • Consolidate the results of poverty alleviation • Engage in social welfare and charity 	<ul style="list-style-type: none"> • Assistance actions • Volunteer activities • Charity donations

• Materiality Analysis

The Company analyses material issues from two perspectives: “Impact on Stakeholders” and “Impact on the Sustainable Development of Everbright Securities”, in line with HKEX’s Principle of Materiality. On the basis of conforming to the development strategy, the Company has benchmarked the international advanced ESG concept framework and criteria, and referred to the industry's excellent practices and mainstream ESG rating concerns. Our comprehensive four-step process consists of external analysis, internal assessment, issue identification, and issue verification. Through this process, we have identified the material issues for 2024: serving the real economy, deepening green finance, developing digital finance, serving inclusive finance, encouraging sci-tech innovation finance, promoting pension finance, aiding rural revitalisation, coping with climate change, improving corporate governance, reinforcing risk management, and adhering to compliant operations.

High ↑ Impact on Stakeholders ↓ Medium	<ul style="list-style-type: none"> Financial product innovation Wealth management 	<ul style="list-style-type: none"> Investor protection FinTech innovation and application Customer satisfaction and complaint handling Investor education Stakeholder communication Protect the rights and interests of small and medium-sized shareholders Anti-corruption Information security and customer privacy protection 	<ul style="list-style-type: none"> Serve the real economy Deepen green finance Advance digital finance Serve inclusive finance Encourage sci-tech innovation finance Promote pension finance Aid rural revitalisation Respond to climate change Improve corporate governance Reinforce risk management Adhere to compliant operations
	<ul style="list-style-type: none"> Expand the cooperation ecosystem 	<ul style="list-style-type: none"> Responsible investments Protect intellectual property Protect customer rights and interests Promote industry development Employee training and development Anti unfair competition 	<ul style="list-style-type: none"> Employee recruitment and employment Employee rights Environmental compliance management Green operations
	<ul style="list-style-type: none"> Supply chain management 	<ul style="list-style-type: none"> Charitable donations Employee care Green public welfare 	<ul style="list-style-type: none"> Support community development
Medium ← Impact on Sustainable Development → High			

• **Contributions to the United Nations Sustainable Development Goals**

UN SDGs	Our Actions	Corresponding Chapters in the Report
	Support rural revitalisation Carry out donations	1.4 Supporting All-Round Rural Revitalisation
	Ensure employee welfare	3.3 Growing Together with Our People
	Carry out public welfare activities Carry out investor education Conduct employee training	1.4 Supporting All-Round Rural Revitalisation 3.1 Delivering High-Quality Services 3.3 Growing Together with Our People
	Employee hiring and development	3.3 Growing Together with Our People
	Support green industries Promote green operations	1.1 Focusing on the "Five Major Areas" of Finance 4.3 Practising Green Operations
	Employee hiring and development	3.3 Growing Together with Our People
	Support industrial development	1.1 Focusing on the "Five Major Areas" of Finance 1.2 Promoting the Cultivation of New Quality Productive Forces 1.3 Supporting Regional Coordinated Development 1.4 Supporting All-Round Rural Revitalisation
	Support rural revitalisation	1.4 Supporting All-Round Rural Revitalisation
	Support regional development Promote rural revitalisation Organise charity activities	1.3 Supporting Regional Coordinated Development 1.4 Enhancing Comprehensive Rural Revitalisation

	<p>Product liability Risk management Supplier management Compliant operations</p>	<p>2.3 Upholding Integrity and Compliance in Operations 2.4 Improving Financial Risk Management 2.5 Deepening Supply Chain Management 3.1 Delivering High-Quality Services</p>
	<p>Contribute to the “dual carbon” goals Respond to climate change Promote green operations</p>	<p>1.1 Focusing on the "Five Big Articles" of Finance 4.1 Responding to Climate Change 4.2 Deepening Responsible Investments 4.3 Practising Green Operations</p>
	<p>Corporate governance Anti-corruption Anti-money laundering</p>	<p>2.2 Optimising Corporate Governance 2.3 Upholding Integrity and Compliance in Operations</p>
	<p>Industry cooperation Responsible sourcing Customer service</p>	<p>2.5 Deepening Supply Chain Management 3.1 Delivering High-Quality Services 3.4 Promoting Industry Development</p>

Embracing the "Five Major Areas" to Serve National Strategies and the Real Economy

Finance is the lifeblood of the national economy, and performing high-quality work in the "Five Major Areas" of finance is important for boosting the high-quality development of the real economy. Everbright Securities focuses on the "Five Major Areas" of finance, actively integrates into the overall construction of China's modern capital market with Chinese characteristics, assists in the cultivation and development of new quality productive forces, fully leverage the advantages of direct financing channels, focuses on key industries and fields such as advanced manufacturing, green environmental protection, infrastructure, and specialised and sophisticated enterprises, strengthens high-quality financial services for major strategies, key areas and weak links, actively explores the rural revitalisation financial service model with Everbright characteristics, and continuously enhances the Company's ability to serve major national strategies and the real economy.

Performance of Serve National Strategy and Real Economy

As of the end of December 2024, Everbright Securities had:

- Raised RMB 87.22 billion for the real economy, a year on year increase of 13.4%
- In which direct financing for the real economy accounted for 33.9%, up 2.7% over the previous year
- Underwritten RMB 439.229 billion in bonds across 1,487 projects
- Raised RMB 35.09 billion for the manufacturing industry
- Raised RMB 20.46 billion for strategic emerging industries
- Provided RMB 21.13 billion in financing for green industries, up 37.2% year on year
- Provided RMB 20.46 billion in financing for science and technology industries, up 4.9% year on year
- Underwritten RMB 2.47 billion in rural revitalisation debt
- Provided over RMB 5 billion in financing to private enterprises
- Launched 78 commercial "insurance + futures" projects to secure agricultural products of about RMB 1.3 billion
- Successfully executed over 22 joint ventures worth RMB 20.66 billion with partners including China Everbright Bank and China Everbright Environment Group Limited

1.1 Focusing on the "Five Major Areas" of Finance

By focusing on the "Five Major Areas" or cornerstone sectors of finance, Everbright Securities focuses on serving the real economy and national strategies, plays its role as the "main force" for serving the real economy and the "ballast stone" of financial stability, promotes serving the real economy, serving the national strategy, serving people's livelihood and improving quality and efficiency, and contributes financial power to the Chinese path to modernization and the high-quality development of the Company. Everbright Securities actively implemented the "Five Major Areas" action plan issued by the Group this year, relied on the characteristic advantages of the combination of industry and finance, took serving the real economy as the starting point and foothold of its work, and strengthened internal and

external coordination, with a view to achieving a strong performance in the "Five Major Areas" of finance: technology finance, green finance, inclusive finance, pension finance and digital finance.



Pic.: The Company participated the release of Everbright Group's "Five Major Areas" of Finance Programme

1.1.1 Technology Finance

Science and technology are the primary productive forces, and innovation is the primary driving force. The continuous promotion of high-quality economic development is inseparable from the deep integration of technology and finance. Everbright Securities continuously deepens the synergy between industry and finance, empowers small and medium-sized enterprises, and uses innovative financial service models to embracing the major sector of technology finance.

Case: Assisted in the listing of Well Cell Holdings on the Main Board of HKEx

Well Cell Holdings Co., Ltd. is a provider and software developer of China Telecom that provides network support, and information and communication technology (ICT) integration services, focusing on 5G and IoT applications, wireless communication, big data, and signal and data analysis. Everbright Securities International acted as the joint global coordinator, joint book runner and joint lead agency, helping the company to successfully list on the Main Board and achieve "accelerated development".



Pic.: Well Cell Holdings Co., Ltd. was listed on the Main Board of HKEx

Case: Everbright Securities assisted Jizhong Energy Group in issuing the fourth tranche of its medium-term notes in 2024

Everbright Securities, as the exclusive lead underwriter, helped Jizhong Energy Group successfully issue its fourth tranche of medium-term notes (sustainability-linked sci-tech innovation notes) in 2024. This bond is the first sustainability-linked sci-tech innovation note under the "Frequent Issuer Programme" in China. Jizhong Energy Group will use the funds to increase scientific research investment, transform scientific and technological achievements around its main business, and enable the green low-carbon transformation and upgrading of the traditional energy industry.

1.1.2 Green Finance

Green development is the foundation of high-quality development. Everbright Securities focuses on enhancing its green finance service capabilities, enriching green finance products and services, developing green bonds, green asset securitisation and other green finance products, and strengthening green financing support.

Everbright Securities has formulated the implementation rules for the green bond investment pool, which clearly stipulate the support and management methods for six green industries including energy conservation and environmental protection, clean production, and clean energy, with the goal of achieving green and low-carbon transformation, and actively developing green financial services and investments. In addition, Everbright Securities optimised the allocation of stock assets and increased investment in high-tech industries, medical and health, ecological and environmental protection, and other industries.

Case: Everbright Securities assisted Beijing Energy International in successfully issuing REIT-like products and first tranche of medium-term notes in 2024

In March 2024, Everbright Securities, as the lead underwriter and book runner, assisted Beijing Energy International in issuing the first REIT-like products within Beijing Energy Group, with a priority issuance scale of RMB 1.3 billion. The underlying assets were photovoltaic clean energy power plants. The plants are expected to reduce carbon dioxide emissions by 207,000 tons per year and replace 80,100tons of standard coal from fossil fuels. In July, Everbright Securities once again served as lead underwriter and book runner, assisting Beijing Energy International's domestic asset platform United Photovoltaic in issuing its first tranche of medium-term notes for 2024 in the interbank market, with a total issuance scale of RMB 1 billion. Everbright Securities actively engages in green finance practices, explores new opportunities for green development in the capital market with high-quality partners, and supports the sustainable development of the new energy industry.


1.1.3 Inclusive Finance

Everbright Securities regards inclusive finance as an important way for financial institutions to serve people and fulfil their social responsibility, and the Company strives to use inclusive finance to support thousands of enterprises and households. In 2024, we strengthened internal coordination within the Group, gave full play to the advantages of our full financial licence,

strengthened information sharing, and consolidated business connectivity to effectively solve financing problems for small and micro enterprises.

<p>Case: Everbright Securities helped China Everbright Bank successfully issue RMB 30 billion in small and micro financial bonds</p> <p>As the lead underwriter, Everbright Securities helped China Everbright Bank successfully issue the "2024 Small and Micro Enterprise Loan Special Financial Bond". The issuance period of this bond is 3 years, with an issuance scale of RMB 30 billion and a coupon rate of 2.15%. The total subscription multiple was 1.68 times, and more than 80 investors received bond allocations. The funds raised in this bond issuance will be used to grant loans to small and micro enterprises, increase credit support for them, and help them develop.</p>
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Everbright Securities adheres to the principle of putting investors first, actively responds to regulatory calls, fully leverages the advantages of having numerous branches and a wide customer base, actively promotes investment education in communities, campuses and other areas, cultivates the "Everbright Sunshine Investor Education" characteristic brand, carries out activities such as "Financial Education Promotion Month" and "2024 World Investor Week", effectively enhances the financial literacy and risk prevention skills of the public, and takes practical actions to meet its corporate responsibility and commitments.

<p>Entering the community: Delivering financial education</p>	<p>Everbright Securities, together with China Everbright Bank and Sun Life Everbright Life, launched the "Financial Education Publicity Month" activity at the Lening Market, Jiangning Street, Jing'an District, Shanghai, with the theme of "finance for the people: protecting rights and preventing risks". During this activity, we distributed leaflets on financial education activities, publicised financial knowledge to the public, and reminded people to avoid the hype of virtual currency transactions, illegal financial advertising, illegal financial intermediaries, illegal fundraising and "rights protection proxy agencies" in the black market, with a view to improving people's ability to identify and prevent illegal financial activities and money laundering.</p>  <p><i>Pic.: Investment education activities in the Shanghai community</i></p>
<p>Entering the business district:</p>	<p>Everbright Securities, in collaboration with China Everbright Bank, staged an activity in a shopping mall in Lingui District, Guilin City. By setting up promotional booths, distributing promotional materials, and answering questions on-site, we</p>

<p>building a "heart to heart bridge" to serve the people</p>	<p>delivered financial education to the general public, including on preventing telecommunications fraud, cracking down on illegal financial activities, personal information protection, and anti-money laundering. We reminded people to stay away from virtual currency trading and speculation activities, improved their ability to identify and prevent illegal financial activities and money laundering crimes, guided investors to enhance their risk prevention awareness, and used practical actions to support the high-quality development of the capital market.</p>  <p><i>Pic.: Investor education activities in a business district in Guangxi</i></p>
<p>Entering the campus: safeguarding youth and supporting growth</p>	<p>Everbright Securities went to Urumqi No. 42 Middle School to carry out the "Anti-Fraud Publicity on Campus, Building a Security Firewall Together" investor education activity. Publicity brochures were distributed to teachers and students on the spot, using vivid images and text to showcase the various methods and dangers of illegal fundraising and telecommunications fraud. The importance and practical significance of anti-fraud and anti-illegal fundraising efforts were explained in detail, and vivid cases and language were used to depict illegal activities such as fake order scams, fake transactions in online games, effectively enhancing the financial risk prevention ability of teachers and students.</p>  <p><i>Pic.: Investor education activities on a campus in Xinjiang</i></p>

1.1.4 Pension Finance

In 2024, Everbright PGIM Fund, a subsidiary of Everbright Securities, fully promoted personal pension business as a focus of its business deployment strategy, and registered and issued the first target-date pension fund. Through the establishment and operation of pension products, Everbright PGIM Fund enriched the public offering product line, promoted the development of pension finance and further optimised its comprehensive asset allocation services, expanding its presence in the investment market, widening its customer base and increasing its asset management scale.

Case: Successful initial offering of the Everbright Anxuan Balanced Three-Year Target-Date Pension FOF

In December 2024, Everbright Securities successfully launched the initial offering of the Everbright Anxuan Balanced Three-Year Target-Date Pension FOF, with raised funds amounting to RMB 86.32 million, ranking among the top 10 in the industry's initial offerings of target-date pension funds newly issued during the year. In addition to filing and issuing target-date pension funds, the Company has also been providing asset management services to pension management subsidiaries under Everbright Group. As of the end of November in 2024, a total of RMB 2.349 billion from enterprise annuities, occupational pension plans and pension products managed by China Everbright Bank and Everbright Securities had been invested in the Company's public funds.

1.1.5 Digital Finance

Everbright Securities continues to enhance its digital service capabilities, strengthen the digital content and operations of online APPs, and develop more digital financial applications, so as to improve the convenience, inclusiveness and competitiveness of its corporate financial services.

Traditional AI	The Company has preliminarily established the AI-powered technology middle office. During the year, it provided highly available AI tools for new business in various systems, including smart account opening, business processing, smart outbound calls, digital intelligence financial platforms, anti-money laundering, compliance monitoring, comprehensive risk management, Everbright E-Banking, video systems, and OTC derivatives, to reduce customer wait times and business processing times and improve customer experience and employee efficiency.
R&D and operating efficiency	We achieved cross-platform reuse of test cases and test data through AI technologies such as natural language processing (NLP), optical character recognition (OCR), and knowledge mapping, which reduces repetitive testing tasks, significantly improves testing coverage and efficiency, and facilitates the Company's digital transformation.
Large models	The Company pays close attention to industrial applications, and carries out extensive technical exploration and pilot programmes. We liaised with suppliers of large models in the market to cover scenarios

	such as network security, intelligent customer service, intelligent operations and intelligent investment advisory, with a focus on the application of open-source large models. By the end of 2024, we had carried out pilot programmes for large open-source models in some technical capability improvement scenarios and achieved preliminary results.
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1.2 Promoting the Cultivation of New Quality Productive Forces

New quality productive forces represent a new form of productivity that is closely related to cutting edge technologies such as big data and cloud computing, and they are an essential pillar for China's economic transformation and development. Focusing on key areas such as the cultivation of emerging industries, the development of high-tech industries, and the transformation and upgrading of advantageous traditional industries, Everbright Securities fully facilitates the integration of emerging industries and the ecosystem-driven development of industries, with the goal of responding to the national strategy of cultivating and developing new quality productive forces.

Case: Promoting the listing of Holyview on the Main Board of the Shanghai Stock Exchange

Holyview is a supplier of electronic devices that feature high-performance and ultra-low power chip design capabilities. Its main products are electronic control modules that are used for industrial safety. Everbright Securities assisted Holyview with its listing on the Main Board of the Shanghai Stock Exchange on 24 January 2024, with raised funds amounting to RMB 960,863,300, which were invested into projects related to Holyview's principal activities. With these investments, Holyview aims to enhance its market competitiveness in terms of production capacity, R&D capabilities, capital strength and other areas. In this way, we helped facilitate the expansion of an enterprise in a strategic emerging industry and supported its business growth.

Case: Assisting Nanya New Material in listing its refinancing project on the Shanghai Stock Exchange

Nanya New Material focused on the use of new materials in strategic emerging industries. The main business includes the design, R&D, production and sale of composite materials and products such as copper clad laminates and adhesive sheets. Everbright Securities assisted Nanya New Material with its listing on the Main Board of the Shanghai Stock Exchange on 7 February 2024, with raised funds amounting to RMB 100,092,300 (including the underwriting amount of RMB 50,046,200 attributable to Everbright Securities). As planned, all of the raised funds were to be used to supplement Nanya New Material's working capital, so as to meet its liquidity needs in relation to rapid business growth in the future, optimise its capital structure and promote its further development.

1.3 Promoting Coordinated Regional Development

Everbright Securities actively serves the integrated and high-quality development of national key regions. For key regions such as the Beijing-Tianjin-Hebei Region, the Yangtze River

Delta and the Guangdong-Hong Kong-Macao Greater Bay Area, we provide high-quality financial services to promote regional economic development, so as to improve the quality and efficiency of financial services in key regions of national strategic importance.

Beijing-Tianjin-Hebei Region	In 2024, the Company assisted Beijing Capital Group Co., Ltd. ("Beijing Capital Group") with its successful public offering of scientific and technological innovation corporate bonds to professional investors on the Shanghai Stock Exchange. With its huge potential for industrial expansion driven by innovative solutions, Beijing Capital Group illustrates how a company can effectively facilitate sustainable development through scientific and technological innovation. In the issuance process, Everbright Securities adhered to its original intention of serving the real economy, by providing more resources and services to promote scientific and technological innovation, advanced manufacturing, and green development, so as to assume its responsibilities and make a positive impact on society.
Yangtze River Delta	The Company viewed the Yangtze River Delta as a key region for business expansion, and provided services to corporate customers across the region. To further expand in the local market, the Company relied on completed projects with influential customers, and it had gradually established sound communication relationships with the local government, regulators and exchanges, forming a “radiating from point to area” pattern for business development. As of December 2024, the Company's investment bank department had served 2 enterprises located in the Yangtze River Delta in completing their equity financing, with a total financing scale of RMB 1.011 billion.
Western China	Everbright Securities cooperates with China Everbright Bank’s Chengdu Branch to practise the "finance + industry" Everbright collaborative development model. Under this approach, we are providing local governments, enterprises and institutions in Sichuan Province with comprehensive and integrated services related to areas such as environmental protection, cultural tourism development, conferences and exhibitions, health care and medical care, smart cities, and rural revitalisation, to effectively meet the personalised, differentiated and customised needs of provincial governments and enterprises. Through these efforts, we are also accelerating cooperation with high-quality state-owned enterprises at the provincial and municipal levels in establishing the "Chengdu-Chongqing Economic Circle Fund", which effectively assists enterprises in revitalising their existing assets, solving their capital difficulties with innovative solutions, and effectively boosting the regional economy.

1.4 Supporting All-Round Rural Revitalisation

It is essential for us to fully facilitate rural revitalisation in order to support the Chinese path to modernization . Relying on its unique business strengths, Everbright Securities makes every effort to implement rural revitalisation strategies and promote rural revitalisation. We are striving to attract rural construction talents to promote rural economic prosperity and upgrade rural industries, shape liveable rural ecosystems and environments, and enrich cultural activities in rural areas. In 2024, the Company invested a total of RMB 7.93 million into rural revitalisation.

<p>Strengthening organisational leadership</p>	<ul style="list-style-type: none"> • Everbright Securities has established a dedicated leadership team for rural revitalisation, led by our Party Secretary and supported by our Deputy Party Secretary. Under their leadership is the Rural Revitalisation Office, which is responsible for supervising the rural revitalisation performance of various entities in accordance with annual plans and their responsibilities. • The Company pays close attention to rural revitalisation and paired assistance. Based on its special research, the 2024 external donation plan and investment arrangements, the Company formulated the 2024 rural revitalisation work plan, which clarifies the division of duties and responsibilities for paired assistance and coordinates all units to promote the implementation of assistance tasks.
<p>Enhancing paired assistance</p>	<ul style="list-style-type: none"> • In response to the initiative of the Securities Association of China (SAC) on paired assistance featuring “one company for one county” and to meet the appraisal criteria in the special evaluation for ESG performance, the Company has engaged in coordination to promote the implementation of paired assistance tasks in five paired counties. By the end of 2024, the Company had provided assistance for each of the five counties in at least three forms, including organisational assistance, public welfare assistance and talent assistance, to promote the construction of production and recreational infrastructure and sports and cultural facilities in these rural areas, and help them carry out public welfare activities such as student aid and disability assistance. • The Company consistently delegated exceptional Party-member management personnel to take temporary positions in Xintian County where paired assistance is being provided by the Company. So far, our commissioned Party-member management personnel have served in their positions for four terms, with each term lasting two years. Under the leadership of the local Party Committee and the county government, we proactively carried out paired assistance tasks, striving to apply for more funding resources and conducting field-investigations at the grassroots level, so as to promote the implementation of our assistance projects in Xintian County.

	<ul style="list-style-type: none"> The Company actively responded to the call of the China Futures Association for taking actions to support rural revitalisation. For example, Everbright Futures signed paired assistance agreements with 30 rural revitalisation areas, formed collaborative Party-building relationships with 25 grassroots Party organisations, and organised 55 professional training sessions for 603 participants.
Enhancing financial support	<ul style="list-style-type: none"> The Company enhanced its financial support for paired assistance in key areas. For example, we donated RMB 7 million in paired assistance funds (including RMB 2 million from Everbright Futures) for the construction of key rural revitalisation projects in Xintian County, aiming to help consolidate the county's poverty alleviation achievements. The Company actively responded to the call of "Securities companies taking welfare action to promote rural revitalisation" launched by the Securities Association of China, and donated RMB 500,000 to the Everbright Sunshine Charity Special Fund for the implementation of various assistance tasks. Since 2024, the Company has been conscientiously implementing the requirements of the Notice of the National Development and Reform Commission on Organising the 2024 "Consumption Assistance Action in Golden Autumn", and the Company released the Proposal of Everbright Securities on Consumption Assistance for Rural Revitalisation and Promoting the Consumption of Agricultural Products. We actively mobilised labour unions at each level to procure agricultural products to provide benefits to members and comfort for needy employees. The Company also used the requirements for office receptions and business entertainment, and gave full play to the synergetic role of CEB's "Everbright Shopping Mall" and other channels, to encourage employees to purchase agricultural products from poverty alleviation areas. In 2024, we purchased speciality products amounting to RMB 560,200, nearly twice as much as in 2023, effectively assisting disadvantaged areas in lifting themselves out of poverty through the development of specialty industries.

In 2024, Everbright Securities bolstered its reputation through its steady investments and earnest efforts in rural revitalisation, and it was granted multiple awards, including the Jinding Award for the "2023 Best Classic Case of Rural Revitalisation" by the Daily Economic News, to recognise its continuous robust performance across multiple indicators for the special evaluation of securities companies' social responsibilities, such as serving rural revitalisation, participating in social welfare projects, etc. Meanwhile, Everbright Futures, one of Everbright Securities's subsidiaries, won 6th place in the 2023-2024 "Insurance + Futures" evaluation and 14th place in the rural revitalisation rankings released by the China Futures Association, reflecting its strong performance and positive social impact in both the 2023-2024 "Insurance + Futures" and rural revitalisation fields.

1.4.1 Promoting Talent Cultivation in Rural Areas

In 2024, Everbright Securities orchestrated an array of financial skills training programmes. Through a blend of online and offline methods, we imparted technical support and entrepreneurial guidance to grassroots officials, technical personnel, and rural revitalisation leaders across our designated assistance counties. During the year, the four organisations designated by Everbright Securities for paired assistance, namely the Xi'an Branch, Wuhan Branch, Fujian Branch and Guangdong Branch, successfully held four professional training sessions on anti-illegal fundraising and anti-fraud, government investment, securities investment and industrial investment, respectively in Xiji County of Ningxia, Wan'an County of Jiangxi, Xingguo County of Jiangxi and Xunwu County of Jiangxi. They also carried out extensive investor education activities there to protect investors' rights and interests, and provided technical support for the establishment of government industry guidance funds in the relevant regions.



Pic.: The Fujian Branch held a training session on government industry guidance funds in Xingguo County, Jiangxi Province



Pic.: The Guangdong Branch held financial training on anti-illegal fundraising topics in Xunwu County, Jiangxi Province



Pic.: The Wuhan Branch held financial training on anti-illegal fundraising and anti-fraud topics in Wan'an County, Jiangxi Province



Pic.: The Xi'an Branch held financial training on anti-illegal fundraising topics in Xiji County, Ningxia

1.4.2 Promoting Organisational Improvement in Rural Areas

In 2024, Everbright Securities harnessed the power of thematic education to support and encourage exemplary Party branches to initiate collaborative learning and Party-building activities with rural Party branches at the county level. Key Party members from our Company were chosen to engage in Party-building dialogue and exchanges with Party members and leaders in paired impoverished counties, upholding the Party's leadership in

rural revitalisation. The Xi'an Branch, Wuhan Branch, Fujian Branch and Guangdong Branch, respectively, carried out a collaborative Party-building activities with their paired assistance areas—Miaoping Village of Xiji County in Ningxia, Shaping Township of Wan'an County in Jiangxi, the Financial Service Centre of Xingguo County in Jiangxi, and Danxi Township of Xunwu County in Jiangxi—to publicise the guiding principles of the Third Plenary Session of the 20th CPC Central Committee, visit revolutionary heritage sites, and help improve the public governance capabilities of these counties.



Pic.: The Fujian Branch and the Financial Service Centre of Xingguo County in Jiangxi carried out a collaborative Party-building activity



Pic.: The Guangdong Branch and Danxi Township of Xunwu County in Jiangxi conducted a collaborative Party-building activity



Pic.: The Wuhan Branch and Shaping Township of Wan'an County in Jiangxi conducted a collaborative Party-building activity



Pic.: The Xi'an Branch and Miaoping Village of Xiji County in Ningxia carried out a collaborative Party-building activity

1.4.3 Promoting Industrial Development in Rural Areas

Based on its robust business strengths, Everbright Securities is committed to rejuvenating rural industries by offering innovative and tailored financial solutions. In 2024, the Company gave full play to its strengths in investment banking business and raised funds for enterprises in paired counties and other poverty relief counties by issuing bonds and asset-backed securities, with the aim of facilitating the development of speciality industries and the transformation and upgrading of agricultural enterprises in these counties. By the end of 2024, the financing scale of rural revitalisation bonds underwritten by Everbright Securities was RMB 2.47 billion.

Meanwhile, Everbright Securities continued to optimise and improve the "insurance + futures" service model, and expanded its assistance coverage to support the large agricultural breeding and planting sector, and strengthen households' ability to withstand price fluctuations. As part of this effort, we provided security for the value preservation of

agricultural products in counties, with a view to reducing the impact of fluctuations in agricultural product prices on farmers' income and facilitating the development of "agriculture, rural areas and farmers". By the end of 2024, Everbright Futures' "insurance + futures" model covered 78 projects, with the value of the underlying agricultural products exceeding RMB 1.3 billion.

Case: Everbright Securities facilitated the issuance of the first “Rural Revitalisation” private placement note by Sino-Czech Friendship Farm

Relying on the direct financing strengths of its special inter-bank debt financing tool, the Company assisted the state-owned enterprise Sino-Czech Friendship Farm Group Co., Ltd. in its issuance of the first private placement note (for rural revitalisation) in 2024, with an amount of RMB 250 million, an issuance term of 5 years, an interest rate of 2.87%, and an overall subscription multiple of 2.8 times, setting historical records for the lowest interest rate and highest subscription multiple in a bond issuance. To implement the guiding principles of the No.1 Central Document of the Central Government, the funds raised from the issuance will be used in the agricultural sector. Specifically, the funds will be used to promote Sino-Czech Friendship Farm's integrated development and large-scale planting activities, facilitate its development as a leader in the modernisation of agricultural industrialisation in Cangzhou, and promote its compliance with the "win-win" strategy of boosting farmers' incomes while developing the planting base, so as to assist farmers in the project area to achieve revenue growth.

Governance: Exercising Sound Governance to Consolidate the Foundation for Enterprise Development

Everbright Securities attaches great importance to cultivating corporate governance capabilities and improving its governance system. On the basis of strict compliance with the *Company Law of the People's Republic of China*, the *Securities Law of the People's Republic of China*, and other laws and regulations, and under the leadership of Party-building, Everbright Securities actively leverages its governance strengths in incorporating ESG core values into the structure and functions of Board, integrity and compliance operations, the high-quality risk management and control system, supply chain management and other areas, so as to build a stable, sustainable and high-quality modern corporate governance system and lay a solid foundation for its future development.

Performance of Governance Practice

As of the end of December 2024, Everbright Securities had:

- held 8 board meetings, reviewed and listened to more than 58 proposals
- participated in 56 governmental symposiums on economic trends
- published 119 macro data commentary reports and 13 reports interpreting the guiding principles of important national conferences
- implemented five in-depth research reports on national strategies
- conducted 13 risk management training sessions, with 3,296 participants
- conducted 83 anti-money laundering training sessions, with 12,138 participants
- published 246 compliance promotion articles and six compliance promotion short videos
- 2,664 suppliers, among which 10 non-compliant suppliers had been prohibited by the Company

2.1 Adhering to Development Guided by Party-Building

In 2024, Everbright Securities conscientiously implemented the decisions and arrangements of the CPC Central Committee and followed the centralised and unified leadership of the CPC Central Committee over financial work. We fully leveraged the leadership of Party-building in accordance with the requirements of the Party Committee of Everbright Group and stayed true to the political and people-oriented principles of financial work, so as to serve the construction of a nation with powerful financial strength. We also firmly adhered to the "Two Establishes" (to establish President Xi Jinping's core position in the Party Central Committee and core position in the whole Party), and the "Two Upholds" (to firmly uphold President Xi Jinping's core position in the Party Central Committee and core position in the whole Party). To this end, the Company implemented the guiding principles of the Third Plenary Session of the 20th CPC Central Committee and the Central Economic Work Conference, with a view to promoting high-quality development and excellence in Party-building.

2.1.1 Implementing the Guiding Principles of the Third Plenary Session of the 20th CPC Central Committee

In July 2024, the Third Plenary Session of the 20th CPC Central Committee was held in Beijing. With the theme of "further deepening comprehensive reform to support the Chinese path to modernization ", the session systematically planned reform tasks in several major areas, giving clear instructions for the securities industry to facilitate the high-quality development of the capital market in the new era. The Party Committee of Everbright Securities held an enlarged meeting in a timely manner to convey the guiding principles of the session, and to study, deploy and implement the reform tasks. It also organised all Party-member management personnel and employees to earnestly study and gain a deep understanding of the major measures for further deepening comprehensive reform.

Studying and implementing the guiding principles of the Plenary Session to reach a consensus on reform and development

Studying and implementing the guiding principles of the Plenary Session to reach a consensus on reform and development	The Company earnestly carried out publicity, training and education tasks for "top-priority topics". In particular, study sessions were held by the central group of the Party Committee; and "Three Meetings and One Lecture (namely, Regular General Meetings of Party Members, Branch Committee Meetings, Party Group Meetings and Party Lectures)" were held by the Party branches. In addition, we held a "Theme Party Day" and invited experts to deliver tutoring sessions, among other activities. In this way, we encouraged our people to gain a deep understanding of the principles and integrate their ideas and actions with the decision-making and plans of the Party Central Committee. The Company aims to promote the implementation of the guiding principles of the Plenary Session in an all-round manner and in line with the spirit of reform, problem-solving thinking and innovative methods.
Implementing the strategies of Everbright Group based on systematic planning	The Company is committed to upholding the coordinated development philosophy of "customer-oriented, Everbright synergy, and integrated", and carries out in-depth research on comprehensive, forward-looking issues, pain points and difficulties related to the Company's development in order to deepen inspection and rectification and improve governance capabilities. During this process, we focus on the Company's long-term strategic vision, while also solving practical problems on-the-ground. We also lead Party-member management personnel and employees to formulate practical and effective reform measures, so as to identify a reform and development path with Everbright characteristics that suits the Company's real conditions.

2.1.2 High-Quality Party-Building Drives New Growth

Everbright Securities considers reform to be a new growth driver for economic momentum. We consciously view reform as a top priority, and start reformative measures with prominent

problems and key areas that restrict high-quality development. In this way, we comprehensively deepen reform and achieve breakthroughs in key areas, with a focus on accelerating the improvement of the Company's capabilities and supporting the development of new quality productive forces.

Strengthening overall Party leadership	The Company promotes high-quality development and excellence in Party-building by steadily improving its organisational system, education system, supervision system, regulation system and accountability system.
Focusing on major responsibilities and key business areas	Focusing on serving the real economy and national strategies, the Company is committed to cultivating a strong sense of service, fostering rapid execution capabilities and providing more complete integrated services, with a view to fully playing its role as a "service provider" of direct financing, a "watchdog" of the capital market and a "manager" of societal wealth.
Zeroing in on key tasks of reform	The Company promotes the achievement of annual business objectives by "increasing income, controlling costs and establishing higher reserve levels".
Focusing on key parts of reform	The Company continuously improves the incentive mechanism for talent cultivation, and promotes the construction of talent teams through "selection, cultivation, utilisation and management of talents", with the aim of actively facilitating the construction of Everbright Group's digital finance capabilities and strengthening technological empowerment.
Coordinating development with security	The Company actively fosters a financial culture with Chinese characteristics, focusing on risk prevention and resolution, compliance and internal control, and work security, to build a protective barrier for safe development.

2.1.3 Cultivating the Financial Culture with Chinese Characteristics

Everbright Securities conscientiously embeds the Party's leadership into the whole process and all areas of ideological and cultural publicity, fully leveraging the leadership role of the Party Committee of Everbright Securities in "setting the right direction, exercising control over the overall landscape and ensuring thorough implementation". We adhere to the ideological positions of the Party, and effectively transform the political strengths and systemic strengths of the Party's leadership into actual achievements in cultivating a financial culture with Chinese characteristics.

Everbright Securities gives full play to the role of organisational safeguards. The Party Committee of Everbright Securities has set up a leading group for cultural construction, with the Secretary of the Party Committee and the Chairman as the group heads, and other leaders and senior executives as the deputy heads and members. The group performs holistic analysis & assessment, dynamic coordination, promotion, supervision and checking functions for the Company's cultural construction work. It also regularly receives work reports, studies and

decides on major issues in cultural construction, to ensure the solid and effective implementation of cultural construction work. The office of the leading group for cultural construction regularly organises special meetings to study and promote the implementation of a long-term mechanism for cultural construction. All departments and branches of Everbright Securities are equipped with cultural lecturers, who are responsible for the liaison and promotion of cultural publicity activities to ensure that cultural concepts are publicised and implemented at the grassroots level.

Cultural publicity	The Company organised more than 300 business units within the Group to carry out cultural publicity activities, covering more than 6,000 person times. Through its public enterprise WeChat account "Striving Everbright Securities Professionals " and other channels, the Company publishes typical practices of grassroots cultural construction to cultivate a strong atmosphere of learning, publicity and implementation.
Solicitation campaign for micro-videos	The Company conducted solicitation campaign for micro-videos on "cultivating and implementing a financial culture with Chinese characteristics", all departments, subsidiaries and branches actively contributed their carefully filmed micro-videos, which emphasised different aspects of financial culture with Chinese characteristics in lively forms such as stories and case studies. The campaign helped collect sound grassroots practices from frontline staff on how to strengthen ideological and cultural construction, serve the people's livelihood, and promote high-quality development.
Speech contest	The Company organised speech contest with the theme "Young hearts stay true to the Party – Promoting a financial culture with Chinese characteristics". During the contest, young employees delivered "youth speeches " to share their understanding of how to cultivate and carry forward a financial culture with Chinese characteristics. Through the contest, we provided guidance for more than 4,000 young employees on how to implement a financial culture with Chinese characteristics as a value to pursue and a mission to fulfil.
Themed article collection campaign	During the campaign, we collected more than 50 excellent research articles on how to study new circumstances and solve new problems with the Party's innovative theories and the concepts of financial culture with Chinese characteristics. We aim to transform the research achievements in these articles into practical actions to solve problems and promote development.

2.2 Optimising Corporate Governance

Everbright Securities actively optimises the structure and system construction for corporate governance. Based on its own nature and characteristic strengths, the Company continuously

improves its efficiency and the effectiveness of corporate governance, by ensuring the rational performance of the BoD, and enhancing the BoD's diversity and professionalism. We also take effective measures to ensure clear distribution of powers and reasonable checks and balances among internal governance units, so that all departments can perform their duties and operate effectively, improving management efficiency and business performance.

2.2.1 Improving the Governance System

Everbright Securities constantly improves and optimises the corporate governance structure consisting of the General Meeting of Shareholders, the Board of Directors, the Board of Supervisors and management based on separation of duties and mutual restraint principles, so that units at each level can perform their own duties and responsibilities, ensuring the standardised operations of the Company.

In 2024, Everbright Securities continued to prioritise diversity and inclusion. In accordance with the *Everbright Securities Board Diversity Policy*, we considered multiple facets of diversity when appointing board members. These facets include, but are not limited to, gender, age, cultural and educational background, professional experience, skills, knowledge, and length of service.

Everbright Securities has set up the Audit and Related-Party Transaction Control Committee, the Remuneration, Nomination and Qualification Review Committee, the Risk Management Committee, and the Strategy and Sustainable Development Committee. Among them, the Audit and Related-Party Transaction Control Committee, the Remuneration, Nomination and Qualification Review Committee, and the Risk Management Committee are all convened by independent directors; and the Strategy and Sustainable Development Committee is convened by the Chairman.

During the Reporting Period, Everbright Securities' board comprised 13 directors, including 2 executive directors, 6 non-executive directors and 5 independent non-executive directors along with 9 supervisors, including 3 staff representative supervisors. The Board, supervisory board and senior management have female representation. Throughout the year, the Company held 3 shareholder meetings, 8 board meetings, 7 supervisory board meetings, 7 meetings of the Audit and Related-Party Transaction Control Committee, 4 meetings of the Remuneration, Nomination and Qualification Review Committee, 2 meetings of the Risk Management Committee, 2 meetings of the Strategy and Sustainable Development Committee, and 3 special meetings of independent directors.

2.2.2 Enhancing Investor Communication

Everbright Securities adheres to the "investor-oriented" principle in serving investors, and remains committed to optimising investor relations management strategies and models. Relying on effective and fair communication mechanisms in the capital market, we deepened engagement with shareholders and fostered a positive relationship in the financial marketplace.

In 2024, Everbright Securities conducted the 2023 annual results, the 2024 interim results and the 2024 Q3 results briefings through live streams at secondary roadshow platforms and the SSE Roadshow Centre. The cumulative viewership across all platforms surpassed 70,000.

Throughout the year, we gave over 200 responses to an array of investor inquiries via shareholders' meetings, hotlines, emails, "SSE E Interactions", and other channels, received over 10 surveys from analysts and investors, and participated in over 10 brokerage investment strategy meetings.

2.2.3 Improving the Transparency of Information Disclosures

Everbright Securities enhances information disclosure management and fulfils its information disclosure obligations in strict accordance with disclosure requirements for listed companies, and the regulatory rules of both Shanghai and Hong Kong stock exchanges. It actively discloses relevant information to help investors make informed judgements and investment decisions, and constantly improves the quality, timeliness and transparency of information disclosures, to establish an information disclosure mechanism consisting of "compliance, legality, transparency and openness". A total of 155 documents were disclosed in 2024.

2.3 Upholding Integrity and Compliance in Operations

Everbright Securities strictly adheres to laws and regulations and scrupulously abides by the codes of business ethics, to firmly promote the construction of its anti-corruption system, and strengthen its management capabilities in the anti-money laundering and anti-illegal competition areas. Meanwhile, it standardises employees' behaviours, and improves compliance in operations, to build a corporate governance system that conforms to business ethics, delivers greater value to society, and abides by the bottom line of the law.

2.3.1 Optimising the Compliance Management System

Everbright Securities has continuously enhanced its compliance management system through the development of robust compliance regulations and processes, thus bolstering the efficiency of compliance management. In accordance with new compliance regulations and other regulatory provisions, the Company has formulated 56 sets of regulations pertinent to legal compliance management, and has revised 17 of them since 2024, so as to improve our compliance management practices at the institutional level and form a full-process control mechanism that comprehensively covers the pre-event, in-event and post-event stages.

At the pre-event stage, Everbright Securities actively implements compliance reviews, by checking conformity with laws and regulations and sending risk alerts, to ensure the compliance of various businesses from the start. Specifically, it carries out strict compliance reviews on various contract agreements, policies, business plans, information technology systems, etc. It also attaches great importance to the construction of a compliance culture, by making continuous efforts to enhance compliance publicity and risk alerts and closely tracking changes in regulatory rules and market concerns. Through the daily push sent by the public WeChat account "Everbright Securities Legal Education (光证普法)", ongoing compliance training sessions, issuance of alerts and reminders, and assessments, the Company supervises all departments, guides them to learn and master regulatory rules and trends in a timely manner, and implements relevant requirements in specific operations.

At the in-event stage ,Everbright Securities continues to enhance full-process compliance control over various businesses. For example, the Company constantly establishes and improves the regular inspection mechanism for various businesses. As for high-risk areas, important business sections, regulatory concerns and non-compliant cases, it continues to expand the coverage, frequency and depth of inspections, and conducts targeted on-site inspections, to detect problems in business operations in a timely manner and supervise rectifications. Meanwhile, the Company constantly strengthens its efforts in fields such as management of conflicts of interest, registration of insider information, management of the information-retaking wall and control of employee behaviour, management of integrity and honesty in the workplace, and investor protection, to prevent non-compliant behaviours in business processes such as conflicts of interest, transfer of interests, non-compliant transactions, leakage of sensitive information, and non-compliant behaviours on the part of employees that involve business expansion in violation of rules or activities that impair investor interests.

At the post-event stage, Everbright Securities strictly implements the appraisal and accountability system, by inferring the whole from a single instance and providing warnings through case studies, to constantly strengthen the incentive and restraint role of compliance assessment and accountability, and promote compliance management construction among all units. Meanwhile, the Company continuously improves the special compliance appraisal and assessment mechanism for all units and senior managers. Units that are involved in major compliance risk incidents or that exhibit major risks in areas such as integrity management, anti-money laundering management, audit rectification, and investor protection will be held accountable accordingly.

2.3.2 Integrity Management

Everbright Securities has formulated the Integrity Management Measures of Everbright Securities and its Employees, the Everbright Securities Employee Code of Conduct, and the Honesty Management Measures of Everbright Securities, clarifying the requirements and prohibitions for employees to maintain honesty and integrity in the workplace.

Everbright Securities continued to carry out integrity risk assessments and identify integrity risk points for key areas, key positions and important links, and it revised and improved the *Integrity Risk Management Manual for Key Areas and Key Positions*. The Company incorporates integrity into various supervision and inspection formats such as daily inspections and self-examinations, compliance inspections, internal audits and special inspections, so as to address identified issues and report major incidents in a timely manner.

Everbright Securities has established and improved the audit supervision mechanism, and enhanced audit supervision for integrity to fight against behaviours such as non-compliant catering, non-compliant entertainment and embezzlement of marketing expenses, with a focus on the behaviours of the "critical minority" in key areas, such as job-performance-related benefits, expense reimbursement, shareholding through part-time positions and the behaviours of "top leaders" .

Major measures for integrity management in 2024:

Improving the regulation system	The Company has revised the Monitoring and Management Measures and the Working Process of Everbright Securities for Monitoring and Managing Investment Behaviours of Directors, Supervisors, Senior Management and Employees, to enhance their investment behaviours by clarifying the scope of personnel subject to behavioural monitoring and management, refining the division of responsibilities, improving internal control measures, and enhancing monitoring and inspection.
Letter of commitment on integrity	The Company organises employees and brokers to sign the <i>Letter of Commitment on Prohibiting Employees of Everbright Securities from Engaging in Illegal Profit-Making Activities</i> , and arranges for employees at all levels to sign the letter of commitment on compliance and integrity by business line.
Integrity publicity	The Company has conducted publicity activities on the <i>Code of Ethics for Securities Practitioners</i> for all employees; and through “Everbright Securities Legal Education”, the Company has released a series of articles called <i>Inheriting China's Excellent Traditional Culture and Promoting the Ethics Building in the New Era</i> , as well as a series of integrity education articles featuring illegal cases. We have also organised and carried out the activity of "special warning education for employees against illegal behaviours" at all levels and business lines, with relevant examinations arranged for employees to pass.
Integrity examinations	The Company sorts out and assesses integrity risk points, and incorporates integrity into daily compliance inspections. We also carry out self-examination, rectification and filing of employees' equity investments in unlisted enterprises, and their external part-time (full-time) jobs, and we carry out special integrity inspections and integrity construction assessments for investment banking business.

2.3.3 Anti-Money Laundering Management

Everbright Securities attaches great importance to anti-money laundering management and constantly improves the internal control system for money laundering risk management. Based on the newly issued Anti-Money Laundering Law, regulations such as the Measures of Everbright Securities for Anti-Money Laundering Management and the Money Laundering and Terrorism Financing Risk Management System of Everbright Securities have been revised for the continuing implementation of various anti-money laundering laws and regulations and policy requirements and to improve the Company's anti-money laundering system as well as the related internal control mechanisms.

Key measures for anti-money laundering management in 2024 were as follows:

Optimising the risk rating and classification as well as	<ul style="list-style-type: none"> We added a dynamic risk rating function for non-brokerage activities throughout the organisation to monitor dynamic risk ratings based on both the system and manual efforts. This effort enables prompt assessment of risk element information and helps
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categorisation management	<p>clear out the blind zone for high-risk customer management for non-brokerage activities.</p> <ul style="list-style-type: none"> • We sort out customers with different risk ratings in different business lines and make adjustments and design relevant business approval processes in the anti-money laundering system to make sure that every customer has only one risk rating in the organisation. • Indicators such as insufficient customer information, capital intensive industries, and high-risk industries are improved to comprehensively assess the risk status of customers in terms of geographical distribution, business, and industry (occupation) and provide timely warnings, thereby determining the risk rating for each customer scientifically and reasonably.
Strengthening customer due diligence management	<ul style="list-style-type: none"> • We continue to promote the special rectification of abnormal accounts; • Efforts are made to optimise the monitoring scenario of due diligence, adjust the threshold of multiple transaction monitoring indicators, accelerate the repair of relevant historical data problems, and improve the overall level of due diligence; • We further enrich high-risk customer monitoring scenarios, and standardise the management of customer risk information reporting process, so as to meet the requirements of the newly published Anti money Laundering Law on customer due diligence.
Improving the effectiveness of suspicious transaction monitoring	<ul style="list-style-type: none"> • We continue to monitor the Company's money laundering risk based on both the system and manual efforts. In 2024, there were 4,467 early warnings for suspicious transactions of anti-money laundering. After investigation, 149 suspicious transactions were identified and reported. • We continuously optimise the suspicious transaction monitoring model by considering the Company's business characteristics and external money laundering threats and trends, in order to elevate monitoring effectiveness. In addition, efforts are being made to innovate suspicious transaction monitoring mode with artificial intelligence technologies and give timely warning of abnormal transactions such as collective matched trades and collective related transactions by using big data, machine learning, and a graphical model knowledge graph to complement anti-money laundering early warnings. During the year, we successfully identified 7 suspicious transactions and reported them to the anti-money laundering monitoring centre on a timely basis.
Multi-level dynamic money laundering risk	<p>Ten reminder letters were issued, including the Risk Reminder on the Control of Money Laundering Risk of Criminal Correspondence, the Risk Reminder on the Inadequate Control Measures for High-risk Customers in Money Laundering, and the Risk Reminder on the</p>

management	Expiration of Non-brokerage Business Customers' Certificates. These reminder letters aim to remind business departments and branches of the existing problems and potential risks on a timely basis based on the risk scenarios of high-risk customers and customers of unknown identity concerned by the regulators.
Advancing anti-money laundering inspection	We organise on-site and off-site anti-money laundering inspections to focus on supervision and inspection of key processes of each business line such as the establishment and implementation of anti-money laundering internal control system, customer identification and due diligence, suspicious transaction reports, and risk ratings.
Carrying out anti-money laundering training and promotion	<p>15 special anti-money laundering training sessions were organised around the promotion of new anti-money laundering regulations, anti-money laundering skills training, and key case promotion.</p> <ul style="list-style-type: none"> • Among these training sessions, for anti-money laundering personnel, we organised special training sessions around the specific anti-money laundering procedures to clarify daily anti-money laundering operating procedures and identification standards, and improve the capability of anti-money laundering personnel to perform their duties; • For all business departments and functional departments, we comprehensively explained the latest laws and regulations, policies and regulatory requirements on anti-money laundering around the Company's revised system and new regulations, so that all departments could accurately understand and grasp the regulatory requirements and key points in performing duties, and clarify their own responsibilities and obligations in anti-money laundering; • For the Company's leaders and senior management, we carried out special anti-money laundering training to constantly consolidate and improve the understanding of the board of directors and senior management on anti-money laundering, and better direct and supervise the Company's anti-money laundering performance. <p>Meanwhile, we have been gradually imparting anti-money laundering knowledge to employees by rebroadcasting regulatory training courses and promoting the latest developments in anti-money laundering to enable employees and the public to understand and prevent money laundering and actively implement anti-money laundering measures.</p>

2.3.4 Anti-unfair Competition

Everbright Securities has formulated the Integrity Management Measures of Everbright Securities and its Employees, which clarifies that the Company and its employees should not fabricate or disseminate false information, consolidate the capital advantages or shareholding and securities-holding advantages, or gain access to information to affect the trading prices and volumes of securities, futures and other derivatives, either independently or through

conspiracy; should not assist in issuing trusteeship supporting materials with misrepresentations, misleading statements, or material omissions; should take confidentiality measures to strengthen information confidentiality management and prevent employees from using inside information, undisclosed information, customer information, business secrets, or other information to tunnel or seek improper benefits; should not directly or indirectly provide others with inside information, unpublished information, business secrets, or customer information, or explicitly or implicitly instruct others to engage in relevant trading activities; should constantly improve professional competence, strengthen awareness of fair competition, and seek business opportunities through lawful and proper competition instead of offering quotations with prices significantly lower than that of peers, benefits tunnelling, commercial bribery, improper commitments, or other unfair competition measures in the process of customer soliciting and project contracting; should not infringe on the business secrets of other securities institutions, arrange personnel who are resigned from the CSRC to communicate with regulators on matters beyond the scope of their duties, or engage in other activities that violate fair competition or disrupt market order to tunnel or seek improper benefits.

Everbright Securities has developed the Everbright Securities Employee Code of Conduct, which requires employees to keep state secrets, the Company's and customers' business secrets, and personal privacy. Upon the completion of services to customers or on termination of the labour relationship with the Company, employees remain liable to the above confidentiality obligations in accordance with relevant regulations and contract agreements. Employees should respect their peers and compete fairly rather than disparaging them or soliciting business by using unfair competition.

2.3.5 Fostering a Compliance Culture

In order to reflect the distinctive compliance culture of Everbright, the Company continues to cultivate a robust compliance culture as an integral part of our overarching cultural framework with the following measures: (i) commenting on regulatory focuses and industry news on a daily basis with our expertise based on our compliance promotion channel “Everbright Securities Legal Education” WeChat public account; in 2024, we released a total of 246 compliance promotion articles; (ii) visualising compliance promotion by operating a video account called “Everbright Securities Legal Education” to produce videos with strong views and acceptable content; in 2024, we released a total of 6 short videos; (iii) consolidating the foundation of our compliance culture through compliance training sessions; in 2024, we conducted 50 compliance training sessions and tests, encompassing areas such as promotion of compliance management systems and mechanisms of parent and subsidiary companies, the training of information technology departments on abnormal transaction behaviour management, investment behaviour management, anti-corruption, interpretation of the new Company Law, the practice behaviours of employees, investment consultant compliance management, wealth business compliance management, etc. targeting shareholders, directors, supervisors, senior managers and all employees; (iv) persistently conducting research and providing forward-looking analysis of regulatory policies; in 2024, we published four issues of quarterly magazine Legal Compliance Research Reference, as part of our ongoing efforts.

2.3.6 Intellectual Property Protection

To safeguard the trademarks of Everbright Group and Everbright Securities, we have revised the Trademark Size Management Measures and formulated the Implementation Rules for the Administration of Enterprise Font Size. These policies further specify the management of trademark size and trade names, requiring management of the trademark size and trade names of "Everbright" and "Everbright Securities" at different levels. In 2024, there were no instances of unauthorised use of the Everbright trademark or font size or issues in management identified by the Company and its subsidiaries.

To mitigate the risk of intellectual property infringement, we enhanced our intellectual property infringement risk prevention mechanism and issued the Notice on Conducting a Self-examination of Genuine Software by the Information Technology Headquarters and Legal and Compliance Department in 2024. This initiative aimed at identifying and addressing potential software, images, and other infringement risks, with relevant departments working proactively to investigate and respond. Consequently, there were no intellectual property infringement risk events reported in 2024.

2.4 Improving Financial Risk Management

Everbright Securities deeply optimised the risk management system, targeted the improvement of various risk management mechanisms, built a risk management system covering all business processes, promoted the stable and orderly operation of the system, and provided security for the high-quality development of the company.

2.4.1 Financial Risk Management Structure

Everbright Securities 's management has established a Risk and Compliance Management Committee, which serves as the decision-making body for risk and compliance management and is responsible for reviewing important issues related to risk, internal control, and compliance management. The committee is composed of members appointed by departments and subsidiaries of the Company to attend and vote in. In 2024, the Risk and Compliance Management Committee held a total of 2 on-site meetings, signed 33 official documents, listened to 15 reports and proposals, and reviewed 43 proposals.

2.4.2 Risk Management System

In the face of complex and ever-changing internal and external environments, Everbright Securities adheres to the principle of "being early", strengthens risk assessment and early responses, closely monitors regulatory policies and market changes, updates and improves risk management policies in combination with business development reality, and enhances the foresight, initiative, and effectiveness of risk management.

Everbright Securities has 35 existing risk control systems and 11 newly formulated and revised systems in 2024, mainly adjusted according to the actual business and changes in the external situation to ensure that the risk management system of the Company is effective and practical. The newly formulated and revised systems this year are as follows:

No.	Name
1	<i>Management Rules for Performance Guarantees of Off exchange Derivatives Business of Everbright Securities</i>
2	<i>Work Rules for Stress Testing of Risk and Compliance Management Committee of Everbright Securities</i>
3	<i>Market Risk Management Measures of Everbright Securities</i>
4	<i>Implementation Rules for Self-assessment of Operational Risk and Control of Everbright Securities</i>
5	<i>Implementation Rules for Key Risk Indicators of Operational Risk of Everbright Securities</i>
6	<i>Implementation Rules for Collecting Operational Risk Loss Data of Everbright Securities</i>
7	<i>Operational Risk Management Measures of Everbright Securities</i>
8	<i>Administrative Measures for New Business Evaluation and Internal Control Review of New Institutions of Everbright Securities</i>
9	<i>Assessment Measures for Risk Management of Everbright Securities</i>
10	<i>Implementation Rules for Qualitative Assessment and Evaluation of Risk and Internal Control Management of All Units of Everbright Securities</i>
11	<i>Stress Test Measures of Everbright Securities</i>

2.4.3 ESG Risk Appetite Management

Everbright Securities has established a risk preference management system based on risk preference statements and risk tolerance and limit indicators, while formulating risk preference management measures, clarifying various work mechanisms such as risk preference formulation, monitoring, reporting, adjustment, and correction.

In 2024, Everbright Securities continued to strengthen ESG risk prevention and control by including ESG into risk appetite management. To further enhance the prevention of ESG risks, we incorporated ESG factors into our comprehensive risk management ambit, established and improved the ESG risk management system. Through enhanced analysis, identification, evaluation, and reporting of various risks—particularly climate change and changes to regulatory policy—we aim to improve our handling of ESG-related risks in our business operations. Our objective is to effectively guard against any harm to the Company's interests or reputation stemming from inadequate ESG management, while actively integrating ESG principles with our corporate strategy to foster the Company's long-term sustainable development.

In terms of credit risk, our annual credit guidelines explicitly stipulate: the effective mitigation of ESG risks; proactive adoption of the new green development concept, coupled with the expansion of our green finance business scope; refinement of the company's asset architecture to boost support for key sectors like clean energy, new materials, and innovative

infrastructure; and amplification of our environmental and climatic risk management within our financial services, with a particular emphasis on stringent regulation of investment and financing in sectors known for high energy consumption, extensive pollution, and significant emissions. During the credit approval process, the Company strictly controlled the credit limit in the high energy consumption, extensive pollution, and significant emissions areas, with no major credit risk events occurring, while the credit risk tolerance did not exceed the limit.

In terms of operational risk, Everbright Securities incorporated ESG risk into the operational risk management system, regularly organised all units to sort out the Company's business and management activities, identify risk points, assess the effectiveness of control, with the scope of assessment covering ESG related fields such as corporate governance, network information security, and employee behaviour management. In the future, the company will continue to do a good job of process sorting and risk assessment according to regulatory and group work requirements.

2.4.4 Key Risk Prevention

Everbright Securities continues to continually enhance our comprehensive risk management system, encompassing all staff, processes, and businesses, benchmarking against industry best practices. For key areas, we engage in the entire process of pre-risk audit and assessment, in-process risk monitoring and early warning, inspection and investigation, post-supervision and disposal, and assessment and evaluation. We solidly promote the monitoring, early warning, identification, evaluation, and judgment of various risks, strictly prevent blind spots in control, and firmly adhere to the bottom line of no major risk events.

Credit risk	<ul style="list-style-type: none"> • We developed an annual credit risk assessment updated our credit risk evaluation and lending guidelines, and re-evaluated the trends of credit risk • We formulated the working mechanism of credit risk early warning management and strengthened the construction of a credit risk early warning system; • We optimised the credit risk exposure measurement and credit management and control rules of the OTC derivatives business, and revised the management rules and collection scheme of performance guarantees; • We promoted the construction of the credit risk management system phase IV, and optimised credit management, limit management, and other functions.
Market risk	<ul style="list-style-type: none"> • We optimised the construction of the market risk system from the perspective of mechanism construction, and revisited and revised the Company's market risk management and control system; • We strengthened market risk limit control, completed the formulation and issuance of market risk indicators, and improved tracking, monitoring, reminding and reporting;

	<ul style="list-style-type: none"> • We strengthened the market risk response of key businesses, closely followed the market trends, and timely made risk assessment analysis and reports against changes; • We strengthened system construction, further improved the market risk system, and promoted the on-line operation of proprietary abnormal trading system.
Operational risk	<ul style="list-style-type: none"> • We reviewed and revised the operational risk management system, deepened the use of operational risk tools, and upgraded and optimised the operational risk management system; • We strictly monitored new business risk evaluations, ensured internal control acceptances prior to offering services, and carefully managed critical business authorisation processes. • We bolstered our inspection and supervision protocols, such as continuously intensifying internal control audits and assessments. • We emphasised efficient authorisation management. We regularly conducted re-inspections of the authorisation system, strengthened graded authorisation management evaluations, and enhanced business scope management to promote the optimisation of the Company's authorisation mechanism. This has allowed us to stringently safeguard against potential risks like over-authorisation or exceeded authorisation.
Information technology and data risk	<ul style="list-style-type: none"> • We continuously improved data security related systems such as the Network and Information Security Management Regulations of Everbright Securities. • We carried out risk assessment by implementing DCMM (Data Management Capability Maturity Model), a data security system construction scheme, etc. • We participated in the joint emergency drill for cybersecurity in the securities and futures industry and the Company's emergency response drill, continuously evaluating the effectiveness of the Company's security capacity building and emergency management level, building and improving the Company's data security management system, and preventing data security risks.

2.4.5 Risk Culture Construction

As a state-owned securities firm, Everbright Securities firmly shoulders the political mission of preventing and mitigating financial risks, regards the construction of financial risk culture as the core element of the Company's stable development, and integrates "honesty and trustworthiness, seeking profits with righteousness, prudence, integrity and innovation, and compliance with laws and regulations" into risk management work, consolidates the construction of risk culture, comprehensively improves the level of risk prevention and control, and safeguards the high-quality development of the company.

Everbright Securities actively carries out risk warning education, risk control and case discussions, industry penalties and risk case notifications, risk control personnel training, etc., continuously guiding all employees to build a strong awareness of risk prevention and control. At the same time, regular risk management and internal control inspections are carried out to promptly identify potential problems and promote effective rectification. The risk management assessment results are clearly linked to performance evaluation and personnel promotion. Through the incentive and reward and punishment effects of assessment, the main responsibility of risk management in each unit is consolidated.

2.5 Deepening Supply Chain Management

Everbright Securities strictly follows supplier management systems such as the Everbright Securities Centralised Procurement Management Measures, the Implementation Rules of Everbright Securities for the Centralised Procurement Management Measures, and the Rules of Procedure of the Everbright Securities Centralised Procurement Committee. Additionally, the Regulations of Everbright Securities for the Management of Centralised Procurement Review Experts and the Regulations of Everbright Securities for the Management of Centralised Procurement Suppliers, which stipulate guidelines for the development, admission, selection, integrity management, performance evaluation, and penalties for suppliers, and standardise the supplier management process. This year, the Company continued to deepen its supply chain management, identify potential ESG risks of suppliers, select suppliers that meet the screening criteria, pay attention to the performance of suppliers in terms of integrity, compliance, and green management, and actively practice the concepts of transparent procurement, responsible procurement, and green procurement.

2.5.1 Supplier Selection

Everbright Securities has established an "Everbright Securities Centralised Procurement Management Platform" website specifically for disclosing procurement related announcements and data, publishing public information on bidding, auditing, etc., striving to make the procurement process transparent and open to social supervision, continuously improving the standardized management of supplier centralized procurement, clarifying the supplier development and admission process, and strengthening the management and standardization of suppliers from the source, including supplier development, registration application, audit admission, and other links.

Supplier development	The Company develops suppliers through public solicitation, internal and external recommendations, supplier self-recommendations, etc. The centralised purchase centre accepts supplier recommendations from every company.
Registration applications	Suppliers who are interested in participating in the Company's centralised procurement activities can register relevant information through the centralised procurement management platform of Everbright Securities and apply online.

Admissions	The Centralised Purchase Centre shall, in accordance with the requirements of the <i>Regulations of Everbright Securities for the Management of Centralised Procurement Suppliers</i> , conduct admission reviews on suppliers who apply and put forward review opinions. After admission, suppliers will be included in the supplier base of Everbright Securities.
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2.5.2 Supplier Anti-corruption

During the supplier selection process, Everbright Securities adheres to principles of transparency, fairness, and impartiality, ensuring no supplier faces unreasonable, differential, or discriminatory treatment. Suppliers that meet the unified standards are added to our supplier database, with recruitment documents clearly outlining anti-commercial bribery policies. Suppliers are required to commit to and confirm these provisions. The Company closely monitors the bidding process of suppliers to ensure that there is no discrimination, bribery, or other behaviour from suppliers, and promotes the protection of legal compliance throughout the entire process.

To further our commitment to integrity, Everbright Securities have established dedicated channels for reporting commercial bribery and corruption. Suppliers can lodge complaints or reports via the designated phone number found in the “Contact Us” section of our centralized procurement platform, through our 24-hour customer service hotline at 95525, or via email.

2.5.3 Supplier Performance Management

Everbright Securities adopts a supplier rating mechanism, based on the "Supplier Assessment Form", to evaluate suppliers from the dimensions of technical ability, delivery ability, quality, service, price, and integrity, and managing supplier admission and exit. At the same time, rewards and punishments will be given to suppliers based on their performance and other aspects.

Everbright Securities conducts annual supplier assessment and evaluation, segmenting supplier performance into four tiers, ranging from high to low as grades A, B, C, and D. ESG-related issues are included in the selecting suppliers, including violations of laws and regulations, honesty and trustworthiness, and fraudulent behaviour. Based on the results of supplier performance evaluations and the identification of misconduct, penalties are imposed on suppliers, including warnings, prohibition of contract renewal, prohibition of entry, permanent prohibition of entry, etc.

In 2024, Everbright Securities conducted interviews with 40 suppliers classified under the “C” rating. This allowed us to better understand any extenuating, unforeseeable circumstances that may have contributed to their lower assessment result. Furthermore, we engaged directly with suppliers exhibiting poor conduct and ranking low in annual evaluations to find solutions to their challenges and aid in elevating the quality of their services.

Assertion Procedure for Supplier Misconduct

Report	All departments of the Company shall report immediately to the Centralised Purchase Centre when finding supplier misconduct.
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Investigation and evidence collection	After receiving the report, the Centralised Purchase Centre will organise relevant departments to investigate and collect evidence. Misconduct found by the Centralised Purchase Centre through self-inspection shall be independently investigated by the Centralised Purchase Centre.
Interview suppliers	After investigation and evidence collection, the Centralised Purchase Centre interviews the supplier, informs the supplier representative of the misconduct, allows them to plead or clarify, and makes a written record, with the supplier representative signing a confirmation or stamping with the official seal of the supplier. For suppliers who refuse to be interviewed or sign the confirmation, records should also be kept, which should be regarded as their default acknowledgement of the facts. The fact of the supplier's misconduct is clear and the evidence is conclusive, so the interview procedure can be omitted.
Put forward assertion opinions	After investigation, evidence collection and the supplier interview, the Centralised Purchase Centre puts forward assertion opinions, which include the category, situation and punishment suggestions for supplier misconducts.
Assertion approval	In principle, the assertion and approval of a supplier's misconducts shall be based on collective decision-making. The opinions on the assertion of misconducts shall be submitted to the Centralised Procurement Committee for approval.
Notification and release	After the supplier's misconduct is asserted, the Centralised Purchase Centre shall inform the supplier in time and report it within the Company. For suppliers who refuse to admit the fact of misconduct and make trouble without reason, the punishment may be increased according to the situation.

Social: Taking Responsibility and Building a Harmonious Working Environment

Everbright Securities fully implements the requirements of the Central Financial Work Conference and the Central Economic Work Conference. Guided by the strategic goal of emerging as “China’s premier investment bank”, and the principle that financial work needs to be both rooted in politics and centred on the needs of the people, Everbright Securities adheres to the value orientation of taking people as the centre, continues to create high-quality services, improve customer experience, boost employee development and industry development, and contribute "Everbright Power" to the construction of the Chinese path to modernisation with practical actions.

Performance of Social Practice

As of the end of December 2024, Everbright Securities had:

- conducted 3 major event security protection campaigns;
- carried out 337 information security emergency drills, without recording any major information technology risk;
- provided consulting and complaint services to 216,500 people and online customer service to 31,700 people, with a service satisfaction rate of 99.38%;
- published 2,880 investor education articles of various types, offered 2,091 original investor education products, and held 2,000 investor education activities, with the number of participants in financial knowledge popularisation and education activities throughout the year being nearly 1.03 million;
- had 7,724 employees in total, including 3,706 female employees, representing 48% of the workforce;
- signed labour contracts with all employees and included all employees in social insurance;
- conducted 1,899 training sessions, covering all employees;
- saw more than 1.05 million participations in employee training, with an average training time of 103.64 hours;
- helped 89 employees in need with RMB 640,000.

3.1 Delivering High-Quality Services

Everbright Securities has always adhered to the service concept of "customer-centric", continuing to protect customer rights, optimise service processes, improve service quality, listen carefully to customer feedback, and constantly improve the customer service experience and customer satisfaction.

3.1.1 Protecting the Rights and Interests of Customers

In accordance with the *Investor Protection Standards for Securities Companies*, the *Securities Law*, and other relevant regulations, Everbright Securities has established an Investor Protection Committee. Further, we’ve formulated the *Management Measures of Everbright Securities for Investor Protection* and the *Rules of Procedure of the Investor Protection Committee of Everbright Securities*, to distinctly outline the organisational structure, division

of responsibilities, and various management norms related to investor protection. Additionally, we place a high emphasis on customer privacy, information security, and effective responses to complaints.

Product and Service Quality

This year, Everbright Securities revised the Implementation Rules for the Evaluation by Everbright Securities in Proxy Selling Private Equity Products and the Implementation Rules for the Allocation Library of in Proxy Selling Financial Products by Everbright Securities and established a financial product selection pool, focusing on product performance, selecting the best among the best, greatly improving product quality, meeting customer asset allocation needs, and enhancing the customer investment experience.

This year, Everbright Securities released the standardised operations template for the securities investment advisory business, optimised securities investment advisory business, strengthened product production and service specifications, and ensure that customers can enjoy professional and standardised investment advisory services.

Product Risk Management

Information and Risk Disclosure Management	<p>In terms of information disclosure, transaction rules, fee rules, etc., we guarantee the customer's right to be informed and choose, and reduce customer participation costs.</p> <ul style="list-style-type: none"> On the client side, special risk disclosure is carried out for high-risk and complex financial products, and product risks are clearly stated in the product sales notification document, especially providing special protection mechanisms for elderly customers to help them better understand product risks. In the net value public offering interface of private equity funds, we add current product size data to facilitate customers to have a clearer understanding of product performance and product survival size to better protect customer rights.
Managing Investor Suitability	<p>For private equity funds, investor access assessment is conducted through strong risk level matching, no investors, including professional investors, can purchase in the case of mismatched levels. Level matching follows the principle of downward compatibility. Through this suitability requirement, it effectively ensures that customers can only purchase products that meet their risk tolerance.</p>
Online cooling off period follow-up	<p>After 24 hours of purchasing private equity products, the system automatically generates a follow-up task and triggers MOT to remind investors to complete the cooling off period online follow-up in a timely manner, facilitating investors to fully understand the product in a timely manner.</p>
Employee Product Risk Training	<p>We strengthen the risk awareness of sales personnel through training, and improve the knowledge of branches on product risk levels.</p>

In 2024, Everbright Securities implemented centralised monitoring, notification, and risk warning measures for convertible bond redemption headquarters to address regulatory risks in customer transactions, successfully helping 1,590 customers avoid convertible bond redemption losses of RMB 13.20 million.

Product Quality Guarantees

This year, Everbright Securities revised the Implementation Rules for the Evaluation by Everbright Securities in Proxy Selling Private Equity Products and the Implementation Rules for the Allocation Library of in Proxy Selling Financial Products by Everbright Securities, and established a financial product selection pool, focusing on product performance, selecting the best among the best, greatly improving product quality, meeting customer asset allocation needs, and enhancing the customer investment experience.

This year, Everbright Securities released the standardised operation template of securities investment advisory business, optimised securities investment advisory business, strengthened product production and service specifications, and ensured that customers could enjoy professional and standardised investment advisory services.

Implementing Responsible Marketing

Everbright Securities has formulated the *Management Measures for Marketing Activities for Brokerage Business of Everbright Securities (Trial)* to standardise the management of brokerage business marketing activities, clarify the mechanism of combining centralised and authorised management on brokerage business marketing activities. Various departments of the headquarters should formulate unified marketing plans and promotional materials and distribute them to branch offices for use. Branch offices are developing personalised marketing language according to their own business needs for use after unified review by branch offices or relevant departments of the headquarters.

In 2024, Everbright Securities has reviewed all marketing and promotional materials for financial products. The marketing and promotional materials for private equity products are reviewed by the Company's financial product committee, while those for public offerings are reviewed by the department's internal audit committee's public offering team, with a review coverage rate of 100%.

3.1.2 Optimising Customer Experience

In 2024, Everbright Securities continued to improve its ability to serve individual customers, institutional customers, corporate customers, and wealth management customers, making efforts to promote buyer-centric investment advisory services and striving to build two brands: “Golden Sunshine Investment Consultant”, focusing on securities investment consulting, and “Golden Sunshine Butler”, focusing on fund investment consulting.

Golden Sunshine Investment Consultant	As of the end of December 2024, there was a cumulative total of 268,500 orders from signed customers with assets amounting to RMB 66.022 billion.
Golden Sunshine Butler	<ul style="list-style-type: none"> Number of customers: serving a total of 24,000 customers in 2024

	<ul style="list-style-type: none"> • Two business models: The Company offered self-research and “dual investment consulting”. Under the self-research model, there were 16 portfolios under three scenarios; Since 2023, under the dual investment consulting model, the Company has launched the Gu Shou You Xuan portfolio in partnership with ZhongOu Caifu and the Quan Tian Hou portfolio in partnership with Harvest Wealth, to meet the diverse needs of investors. • Service concept: The Company continues to adhere to the “30% investment + 70% advisory” approach and provide easily accessible services characterised by frequent interactions and a human touch. • Professional capabilities: The Company leverages its professional investment research capabilities in selecting funds, making reasonable allocations, tracking the market and adapting its strategies. In 2024, 91.35% of the customers were profit-making. The Company generated fine returns for fund investment advisory customers, helping us earn the trust of investors.
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3.1.3 Listening to Customers

Everbright Securities attaches great importance to customer feedback, loses no time in responding to customers’ inquiries through on-line customer service desk, customer service hot-lines and other means of communication, collects customer feedback on services, and carries out analysis on poor reviews in order to continuously optimise service processes and improve service quality. In 2024, the Company conducted satisfaction surveys covering 76,700 customers, with the satisfaction rate being as high as 99.35%.

Everbright Securities strictly implements the relevant provisions of the Guidelines for Securities, Funds and Futures Businesses in Handling Investor Complaints (for Trial Implementation) and the Everbright Securities’ Implementation Rules for the Handling of Investor Complaints (for Trial Implementation) and has introduced standards for customer complaint-related matters such as the acceptance and handling of complaints, feedback and return calls. The responsibilities of each department are defined to improve efficiency in complaint handling. By the end of 2024, Everbright Securities provided consulting services to 216,600 customers through the 95525 hotline, and to 31,700 customers through the online service desk. In 2024, we received a total of 286 customer complaints, with a complaint settlement rate of 100%.

Increasing channels for lodging complaints	<p>The Company receives investor complaints and inquiries through a wide range of means, including the Internet, mobile phone, customer service hotlines, email, fax, letter, as well as through professional customer service teams.</p> <p>In 2024, complaints were accepted manually from 8:30 to 21:30 on trading days. On weekends and holidays, there are employees on</p>
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	duty at the customer service centre to ensure that channels for complaints are available for us to listen to investors' voices.
Announcements on complaint handling processes	The hotline, fax, e-mail, and other contacts for receiving complaints are conspicuous on the Company's website, places of business, and applications to keep investors informed about the complaint handling processes.
Regular complaint review and analysis	In 2024, the Company analysed investor complaints on a monthly basis to know the causes and whether there were any patterns, to identify weaknesses and risks in a timely manner, and to encourage relevant departments to improve business management and service processes.
Training to up-skill employees	The Company organises regular training sessions to enhance customer service employees' skills and improve our work in connection with customer complaint handling on an ongoing basis.

3.1.4 Spreading Financial Knowledge

In 2024, Everbright Securities continued to innovate investor education programmes, actively carried out various investor education and anti-illegal fund-raising and anti-fraud activities, launched investor education initiatives including Financial Education Publicity Month, Shareholders Coming, and Sunshine Investor Education, and organised the 2024 China Securities Industry Anti-Illegal Publicity Run for Fitness, Investor Education for Students, and other activities. We spent a total of RMB 488,000 this year on nearly 2,000 investor education and anti-illegal and anti-fraud activities, reaching an audience of more than 1 million. They were widely recognised by regulators and the media, resulting in 17 awards for us.

Diverse investor education activities by Everbright Securities

Everbright Wealth Management's official WeChat account	561 articles on Everbright Wealth Management's investment services and investor education programme were published in columns including the Chief Economist's Voice, Everbright Strategy, Golden Sunshine Butler Weekly.
Golden Sunshine APP	The Company did 1,003 live-streaming sessions by video and another 510 with graphics and texts in such columns as Hot Spot in the Market, Closing Comments, Investment Consultant's Look at the Market, Appointment with the Butler, and Option Classroom.
Everbright Wealth Management's and its branches' WeChat channels	The Company set up columns such as ETF Daily, Secrets behind Closing, Everbright Spotlight, published 369 short videos on investment consulting and investor education, and planned a series of investor education and service activities such as monthly live-streaming sessions on fixed income, option classroom, market watch, and the way to become a successful investor.

Case: Everbright Securities organised the 9th Anti-Illegal Publicity Run for Fitness

In December 2024, Everbright Securities organised its version of the 2024 China's securities industry's run for fitness to help protect investors against illegal online securities-related publicity. The event focused on fighting illegal securities and futures-related activities to protect the legitimate rights and interests of investors and aimed to further step-up efforts to crack down on illegal financial activities and regulate illegal intermediaries in the financial sector, so as to more effectively protect the legitimate rights and interests of investors, especially small investors.



Pic.: "The 2024 China's securities industry's run for fitness to help protect investors against illegal online securities-related publicity"s poster



Pic.: "The 2024 China's securities industry's run for fitness to help protect investors against illegal online securities-related publicity"souvenir

Case: Everbright Securities organised the Investor Education activities in 100 Schools

In April 2024, Everbright Securities' employees from the Xining Branch's Golden Sunshine investor education centre visited the Xining Social Practice Education Centre for Primary and Secondary School Students to spread financial knowledge among students. Lecturers from Everbright Securities delivered a training session on financial knowledge for more than 300 teachers and students of Xining No.3 Middle School. The session, which was organised around the theme of the Secrets of Investment, covered entertaining and informative content and featured on-site interactions and Q&As. The activity was strongly supported by the school administrators and students participated actively.



Pic.: Investor Education activities in 100 Schools

3.2 Innovating Financial Technology

Everbright Securities keeps abreast of fintech developments and continues to deepen the deployment of fintech, speed up the Company's digital transformation, strengthen the development and application of new technologies, deepen the integration of digital technology into business operations, enhance the monitoring of and responses to fintech-related security risks, and strengthen the building of information security and data security systems to effectively and comprehensively support the Company's high-quality development.

3.2.1 Accelerating Digital Transformation

In line with the group's technology strategy focused on Digitalisation, Network Building, and Intelligence, Everbright Securities takes technology and data as the core driver of digital transformation and continues to promote digital transformation in order to comprehensively improve operations and management and build the Company's core technological competitiveness.

Empowering Business Development

Everbright Securities has been exploring the establishment of a business-oriented approach to technology investment and building a user-centric, scenario-focused digital financial service system that focuses on the main business. The Company is committed to creating an efficient, centralised and intelligent smart support system that comprehensively empowers business development across the front, middle and back offices and provides strong technological support for business centres.

○ **Wealth Management Business**

Everbright Securities is focusing on building the Golden Sunshine app into a financial investment platform for customers and to improve our customer service and technology support capabilities by building a customer-centric digital wealth management application that enables capacity portfolios, process re-engineering, and integrated operations based on investment scenarios. In 2024, the Golden Sunshine app underwent iteration through 11 major versions. More than 100 services were optimised, and functionalities including cost averaging for ETFs, grid trading term sheet, cost averaging for pension funds into wealth management

were launched. The Company won the Junding Award for Digital Pioneer apps during the 2024 China Securities Industry Junding Awards ceremony sponsored by the Securities Times.

Focus of optimisation for the Golden Sunshine app in 2024	
Improved control	The Company set up a multi-level team with core R&D capabilities. The HarmonyOS version of the Golden Sunshine app was developed to ensure security for investors.
Business-technology integration	The Company continuously deepened business-technology integration to provide technological solutions from the perspectives of users and business professionals in order to quickly respond to business needs in the rapidly changing market.
Intelligent trading functionalities	By combining infrastructure construction with value-added service tools, the Company explored more transaction scenarios and improved the intelligent term sheet strategy functionality to automatically place orders based on the market situation, in order to improve customer experience in investment and trading.
Efficient response	24/7 online account opening; MOT reminders; Investment advisers providing professional and timely guidance for customers online.

○ **Institutional Investment Business**

In institutional customer-related business and proprietary investment, Everbright Securities leverages its technical advantages to expand the scope of low-latency technical services and create a matrix of competitive services for institutional customers.

Institutional business	The Company has planned a personalised strategic trading system that serves the Company's key customers and continues to strengthen the institutional business infrastructure covering value-added market services and to improve the management of quantitative trading on trading applications.
Investment transaction business	The Company launched the V3.0 self-developed system for income swap and securities lending; we completed more than 10 phases for systems such as options inquiry and quotation, OTC derivatives business management system, and the market making strategy system for options with China Financial Futures Exchange; we enabled on-line business development capability for OTC derivatives while gradually improving the Company's independence and control by building DMA real-time interfaces for OTC options and other businesses and developing new structured derivatives.

Improving Operational Efficiency

Everbright Securities continues to automate operations and service systems, develop AI technology and strengthen its capabilities for automated customer services to fully empower customers, business development, and operations. In the year, the Company initially completed the AI-driven middle-office platform, which provides highly accessible AI capabilities for various business development across multiple systems such as intelligent

account opening, business processing, investment bank statement review, intelligent investment bank document review, intelligent outbound calls, an intelligent financial platform, mobile counters, anti-money laundering, compliance monitoring, and comprehensive risk management. This has effectively reduced the wait for customers and the time it takes for business officers to process, thereby improving both customer experience and employee efficiency. At the same time, Everbright Securities adjusted and added scenarios to increase the breadth of technological services based on business development needs. In 2024, there were as many as 238 scenarios running online every day.

Case: Creating Digital Employee "GuangxiaoE" as a Technology IP

GuangxiaoE is a technology IP created by Everbright Securities with the ultimate goal of empowering the Company, improving quality, and increasing efficiency. It is an intelligent and expert digital employee who can answer, execute, and analyse based on the Company's knowledge, capabilities, and experience serving all internal employees. Through continuous development and operation, it can realise Q&A and quick retrieval in various scenarios, provide system use guidance and Q&A, rapid response to questions, and accurate and efficient service. It will become an important channel for the Company to showcase its technology empowerment achievements in a visible manner.

Case: Everbright Securities UI Automated Software Testing System

Everbright Securities provided a new intelligent testing solution through the application of AI recognition technology in UI automation. This solution combines advanced technologies such as natural language processing (NLP), optical character recognition (OCR), and knowledge graphs, and achieves cross-platform reuse of test cases and test data through AI recognition technology, reducing the repetitive work of testing personnel, and significantly improving testing coverage and efficiency, promoting the innovation of testing technology in the securities industry, and helping securities companies accelerate their digital transformation processes.

Everbright Securities' 'UI automation testing has won the Gtest "Gold Selection" 2024 Software Testing Technology Pilot Award (awarded by the Gtest Global Software Testing Technology Summit Organising Committee), and the 2024 First Intelligent Software Testing Leader Typical Case Software Testing Technology Innovation Award (awarded by the China Academy of Information and Communications Technology).



Pic.: Trophy for Gtest "Gold Selection" 2024 Software Testing Technology Pilot Award



Pic.: Honorary Certificate of 2024 First Intelligent Software Testing Leader Typical Case Software Testing Technology Innovation Award

Strengthening Internal Control Management

In order to cope with the professionalism, complexity, comprehensiveness, and dynamism presented by risk management, Everbright Securities continues to build a digital internal control system, strengthen the deep application of risk data and risk models, adhere to the coordinated construction of comprehensive and specialised risk management systems, and enhance the ability to cover various risks and realise effective risk warning and management disposal through the entire business process.

Key breakthroughs	Focused on the platformisation of comprehensive risk management and transforming off-line processes into online ones: the customer system completed the access to data from nine major businesses and realised the identification of all data regarding the same customer
Promoting construction via application	Continuously optimised the anti-money laundering system, realised the access of derivatives business, and introduced a new anti-money laundering information security protection; incorporated assets custody business into the anti-money laundering system and completed the IT innovation project acceptance of the compliance monitoring and personnel management system.
Tamping foundation	Highly valued the combination of regulatory submission and data governance. All 1,567 reports in the CISP system were submitted on time, and the CISP system 2024 IT innovation transformation project was launched

Everbright Securities 2024 digital internal control management related awards

- The "Same Customer Digitisation Platform" won the CIFS Golden Intelligence Cup Annual Securities Digital Transformation Excellent Case Award (awarded by the Shanghai Finance Information Association)



Pic.:CIFS Jinzhi Cup - Annual Excellent Case Award for Digital Transformation of Securities Firms Honour Certificate

- The "one-stop risk monitoring and intelligent control platform" won the 2024 China Securities Industry Digital Innovation Service Practice Case Junding Award



Pic.:Trophy of 2024 China Securities Industry Digital Innovation Service Case Junding Award

- The "Digital Comprehensive Risk Management System" won the CIFS Jinzhi Cup Annual Big Data Product Innovation Award (awarded by the Shanghai Finance Information Association)



Pic.:CIFS Jinzhi Cup - Honorary Certificate of Annual Big Data Product Innovation Award

- The "New Generation Intelligent Self-operated Business Risk Monitoring Platform" won the fourth (2024) "Jinxintong" Financial Technology Innovation Application Typical Case



3.2.2 Information Security and Privacy Protection

Everbright Securities strictly abides by relevant national laws and regulations such as the Cybersecurity Law of the People's Republic of China, the Data Security Law of the People's Republic of China, and the Personal Information Protection Law of the People's Republic of China. The Company carries out data security and privacy protection related work, formulates 74 systems including the Network and Information Security Management Regulations of Everbright Securities, the Employee Information Security Code of Everbright Securities, and the Emergency Plan for Network and Information Security Incidents of Everbright Securities, clarifies information management norms, prevents network and information security risks, and comprehensively protects customer information security.

Enhancing the Management System

In 2024, Everbright Securities formulated and implemented the "Three Year Plan for Network and Information Security", guided by the principle of "Practical application, systematisation, normalisation, and six defences of network security measures", focusing on the construction of "one platform, one system, and three capabilities" and building an intelligent security protection system of "1-minute detection, 5-minute blocking, and 10-minute network wide joint prevention and control".

One platform	Built a situational awareness platform that integrates various basic capabilities of network security, and introduces AI models supplemented by intelligent analysis, integrating security threat monitoring and analysis, automatic correlation and response to security incidents, and security situation visualisation, achieving situational awareness capabilities that cover the entire Company (including subsidiaries).
One system	Built a comprehensive digital security operation system, with a network security operation system and corresponding processes as the main focus, supplemented by specialised organisational teams, tools, etc. as operational support, effectively implementing network security operation indicators, and achieving a standardised and effective security operation system.
Three abilities	Built a normalised network security capabilities covering boundary early warning, in-depth defence, and joint defence and control, realising the

	addressing of highly hidden, highly confrontational, and highly complex network security threats.
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Customer Privacy Protection

Everbright Securities attaches great importance to the rights and interests of personal information, and has publicly released the Privacy Policy of Everbright Securities Internet Platform to actively inform customers of the collection, storage and use of personal information, as well as their rights. During the year, the Company did not experience any data security incidents or privacy breaches.

<p>Issues covered by Privacy Policy on Everbright Securities' Internet Platforms</p> <ul style="list-style-type: none"> • What information do we collect • How we use the information • How we use cookies and similar technologies • How we store and protect your information • How do we share and transfer information with third parties • How you manage your information • Statement of Third-Party Liability • Protection of minors • Notifications and changes • Contact us • Dispute settlement

Emergency Response

Everbright Securities formulated the "Emergency Plan for Network and Information Security Incidents of Everbright Securities", which provides clear regulations on the handling process, emergency response, and support for network security incidents. The Company has developed an annual emergency drill plan and conducts joint drills and specialised drills around business systems once a quarter. Throughout the year, we conducted three rounds of major event security protection services and 337 information security emergency drills, covering 176 sets of primary and secondary application systems, basic resources, network equipment, etc.

Information Security System Certification

Everbright Securities conducts and completes relevant level evaluation work every year in accordance with national level protection requirements and regulations, and maintains the secure operation of information systems.

Network Security Training

Everbright Securities carries out publicity and implementation education on safety awareness of all staff from five aspects: safety awareness videos, monthly public account safety, quarterly centralized safety training, the Company cooperating with an OA platform to pop up weekly safety awareness publicity materials, and an annual safety week on-site awareness activities. Throughout the year, 20 security awareness education videos were released, 12 security monthly magazines were published, 6 centralised training sessions were organised, and activities such as the 2024 Everbright Securities National Cybersecurity Awareness Week were held, covering all employees of the Company to carry out information security awareness education and strengthened the overall level of information security.

3.3 Growing Together with Our People

Everbright Securities has always adhered to a people-oriented approach, attached great importance to the talent pool, actively protects the rights and interests of employees and provides a sound and comprehensive compensation and benefits system for employees. The Company has established an employee training and development system to support the development of our people at all levels. A variety of activities are carried out to build cohesive teams and create a harmonious workplace where employees feel a sense of belonging.

3.3.1 Protecting Employees' Rights and Interests

Everbright Securities strictly abides by the Labor Contract Law of the People's Republic of China, the Labor Law of the People's Republic of China, the Law of the People's Republic of China on the Protection of Women's Rights and Interests, and other relevant laws and regulations, protects the legitimate rights and interests of employees in accordance with the law, constantly improves the labour relations and compensation management system and ensures equal career opportunities for employees. In addition, the Company is committed to creating a workplace where our employees are treated equally and where they can thrive with equal access to opportunities.

Equality and diversity

Everbright Securities strictly implements the *Management Measures of Everbright Securities for Open Recruitment* in which the principles, basic requirements, and conditions, procedures, discipline, and supervision requirements for recruitment are clearly defined. In accordance with such procedures and discipline, the Company strictly enforces open recruitment to identify talent.

Everbright Securities strictly abides by relevant national laws and regulations, provides equal employment opportunities for job seekers, and stands firm against any discrimination in employment. The Company insists on open, fair and equal recruitment practices and has put in place well-defined recruitment procedures, including formulating recruitment plans, conducting registration and qualification review, resume screening, comprehensive assessment, identifying short-listed candidates, conducting background checks, deciding on and announcing candidates to be employed. A ratio is set for resume screening, and a group of experts are involved in interviews to avoid situations where a small number of interviewers choose from a small number of interviewees, and to ensure that applicants have equal opportunities to compete, and that the best and fittest talents are chosen for the Company. In 2024, Everbright Securities did not violate any laws and regulations on child labour or forced labour, nor was it subject to any penalties for any violations of any employment, labour or anti-discrimination laws and regulations.

Diversity of employees at Everbright Securities in 2024

Indicators	2024
Proportion of female employees (%)	48

Proportion of male employees (%)	52
Number of employees from ethnic minorities (No.)	232
Number of employees from Hong Kong, Macao, Taiwan and overseas (No.)	743
Number of foreign employees (No.)	6

Ensuring Employee Benefits

In accordance with the guidelines set by the Ministry of Finance and regulatory agencies, Everbright Securities has established a series of comprehensive frameworks, including the *Measures of Everbright Securities for Remuneration and Welfare Management*, the *Measures of Everbright Securities for Incentive and Constraint Mechanism Management*, and the *Implementation Rules of Everbright Securities for Remuneration Recovery and Deduction (Trial)*. A sound compensation system has been put in place under which compensation is determined by job function and rewards are performance based. In determining pay for employees, due regard is paid to those who create value and those who are at the front-line and on junior grades.

Everbright Securities strictly abides by relevant national regulations on statutory annual leave and contributes to social insurance and provident funds for all employees. In addition, we offer supplementary provident funds, extra paid leave, annuities, group supplementary medical insurance, annual health check-ups and other benefits based on actual business circumstances. At the same time, the Company allows statutory annual leave and extra paid annual leave to be appropriately carried forward so that employees can make proper work and leave arrangements to protect their rights. The Company has established an enterprise annuity plan, and a management committee has been set up to take overall responsibility for investments and operations related to the plan to safeguard employees' rights and interests and ensure that good long-term returns are generated for them.

3.3.2 Fostering Employee Growth

Everbright Securities is dedicated to fostering a talent management atmosphere where talent is recognized, cherished, nurtured, and effectively used. We are committed to promoting the scientific, institutionalised, and standardised training of talent, providing a broad platform for employee development, aiming to cultivate competitive talent who promote business development.

Employee Training Performance

- Conducted 68 employee training programmes
- Conducted 1,899 training sessions, covering all employees
- 1,053,794 attendees participated in employee training
- Invested RMB 6.5075 million in training
- Average training hours per employee: 103.64 hours

Employee Performance Review and Promotion

Everbright Securities formulated the *Measures of Everbright Securities for the Management of MD Hierarchy* to establish a performance and ability-oriented MD hierarchy that accommodates both promotions and demotions. This structure streamlines career development pathways for employees and incentivises them to initiate tasks and shoulder responsibilities, thereby cultivating competitive employees.

Everbright Securities adheres to the principles of legality and compliance, risk matching, balancing fairness and efficiency, giving equal importance to incentives and constraints, and combining long-term and short-term incentives. Salary incentives are linked to performance evaluations and matched with risks and responsibilities. We have established and improved mechanisms such as bonus banks, deferred payments, and salary suspension and reclamation, and strengthened the positive guidance and negative constraint effects of salary incentives. At the same time, the award of "serving the real economy and national major strategy" is set up to encourage teams and individuals who have made contributions to serving the national strategy and supporting the real economy.

In 2024, Everbright Securities continued to improve its performance evaluation mechanism, established a sound indicator system, enriched evaluation dimensions, with high-quality development as the main line and value creation as the goal. The implementation of the "Five Major Areas", service to national strategies, and evaluation of securities company culture construction practices were included in employee performance evaluation, fully playing its role as a "conductor's baton" to mobilise employees' enthusiasm, initiative, and creativity, and promote the Company's sustained, stable, and healthy development.

Employee Development

We prioritise talent development and reservation and strive to develop a systematic talent cultivation system that adopts scientific and refined methods. This year, the Company revised the education and training management measures to consolidate the institutional foundation for talent training and employee career development. We constantly improve the hierarchical and classified training system, support employees to improve their professional quality and ability, expand their career development path, and build a high-quality financial talent team.

New employee cultivation	<ul style="list-style-type: none">For branch wealth management lines, we carried out the training of "New Employee Growth Training Camp" to help new employees of wealth management lines get familiar with and integrate into the Company as soon as possible and play an active role.
Training of young employees	<ul style="list-style-type: none">We conduct the "Sunshine Training Camp" for school recruited employees who have been employed in the past three years. We adopt methods such as "talent plus projects", mentor guidance, and project research to track and cultivate high potential talents recruited from school.
Training of key staff	<ul style="list-style-type: none">We hold on-line special training courses on the "Pilot Program" and "Sailing Program" for newly appointed team leaders, business department leaders, and middle-level managers.

	<ul style="list-style-type: none"> • We organise digital marketing practice training and job mentoring for key staff in our branch offices, encouraging young staff to exercise and learn in practice. • We organise middle-level and above employees to participate in training sessions on the spirit of the Central Financial Work Conference and the spirit of the Third Plenary Session of the 20th Central Committee of the Communist Party of China. • For key staff and Party members, we provide on-line special learning classes on the Party's innovative theory, plenary spirit, and party discipline.
Professional personnel training	<ul style="list-style-type: none"> • For professionals in the wealth management line, we organised a rotation training "Pilot Program", and the "Elite Program" for the heads of business departments to strengthen the combination of training and practice and echelon construction. • For professionals in the technology operations line, according to the development needs of financial technology talent, we arranged self-awareness, intergenerational counselling, management empowerment and other coaching courses to help improve their comprehensive quality and management ability. • For professionals in the compliance and risk control business line, we carried out special on-line training courses, and organise the learning of first-class enterprise internal control and compliance systems, anti-money laundering, and risk management cases. • We organise managers from financial management, fintech innovation, discipline inspection lines to participate in special training courses selected by the Group.

Everbright Securities highly values the cultivation of employees' professional abilities, actively provides support for employees to participate in various training and qualification certifications, selects outstanding backbone personnel to participate in various training activities of industry associations, and reimburses employees for their participation in securities, fund and other professional qualification examinations and textbook fees. In 2024, the Company held three tutoring lectures on investor adviser examinations to help employees continuously improve their professional competence.



Pic.: "Elite Program"



Pic.: "Pilot Program"



Pic.: Special training on learning and education of party discipline and training class for improving the ability and quality of young cadres to perform their duties



Pic.: "Sunshine Training Camp" training

3.3.3 Protecting Employees' Safety

Everbright Securities upholds a strict policy of prioritising safety and the value of life above everything else by strictly complying with the *Labour Law of the People's Republic of China*, the *Law of the People's Republic of China on Prevention and Treatment of Infectious Diseases*, and other relevant laws and regulations, continuously strengthening occupational safety management, and taking multiple measures to ensure employee safety.

<p>Signing the letter of safety responsibility</p>	<p>All units under the jurisdiction of the Company are organised to sign the latest version of the Letter of Production Safety Responsibility of Everbright Securities with the Company so as to further clarify and adhere to the overall requirements that both CPC committees and governments should be held accountable for production safety, officials should take responsibility for production safety in performing their duties, relevant departments should conduct joint management, and that those who fail to uphold safety standards are held accountable.</p> <p>All employees were organised to sign the Letter of Production Safety Responsibility to understand clearly the employees' responsibilities for production safety and relevant appraisal requirements, so as to ensure that the responsibilities for production safety are assigned to designated posts and designated persons.</p>
<p>Improving the emergency management system</p>	<p>The Company has set up a Special Work Team under the Workplace Safety Leading Group, to be fully responsible for emergency response. Depending on the nature of the emergency, the Company immediately delegates response teams to direct, supervise and scrutinise the necessary interventions.</p> <p>During this year, the Company revised the <i>Everbright Securities Overall Emergency Response Plan</i> and the <i>Everbright Securities Emergency Response Plan Manual</i>, established and improved the multi-tier emergency management model that focusses on local efforts, strengthened the capabilities of the forecasting,</p>

	monitoring and early warning of emergencies, and clarified and provided detailed guidance on the categories and levels of emergencies, organisational systems and responsibilities, information reporting and processing, emergency response, and sequential management.
Strengthening detection of potential safety hazards	During this year, the <i>Notice on Further Strengthening the Detection of Potential Safety Hazards</i> was issued, which requires all departments, subsidiaries, branches, and business departments of the Company to further forge a solid foundation for production safety, effectively improve the quality of risk and hazard identification and rectification, and the ability to find and solve problems, aimed at promoting the goal of dynamic zero potential safety hazards, and constantly improving safety management.
Organising safety training sessions and drills	The Company organised safety training sessions and drills. In 2024, a total of 34 safety training sessions were held.

Case: Everbright Securities carried out the 2024 company-wide production safety training session and drill

On 28 June 2024, the Company carried out the annual production safety training session and drill with the theme of “Everyone is aware of safety and knows how to appropriately respond during emergencies — ensuring an unobstructed life passage”. This drill aimed to popularise knowledge on production safety among all employees, enhance their safety awareness and sense of responsibility for safety, and further improve their abilities to respond during emergencies such as fires.

3.3.4 Caring for the daily lives of employees

Everbright Securities insists on implementing meaningful employee care initiatives. While helping employees achieve a work-life balance, it pays particular attention to special demographic groups, such as females and retired employees, and continuously improves the care system covering all employees. The Company is committed to forming a good corporate atmosphere of equality, unity, and making progress side by side with employees.

Employee Communication

In order to establish a good corporate culture, to do well in maintaining good relationships with employees in accordance with laws and regulations, and to promote its steady operations and sustainable development, Everbright Securities has formulated the *Everbright Securities Employee Handbook* to clarify the employee dispute resolution process, and has established a reporting mechanism to address unfair behaviours such as workplace sexual harassment and bullying.

The dispute resolution process for employees

- When a dispute arises, the employee should communicate with his/her immediate supervisor, either orally or in writing, to promote the negotiation and resolution of the dispute. If the dispute cannot be resolved, the employee is dissatisfied with the relevant opinions of the supervisor, or the dispute involves that supervisor, the employee can submit the dispute to the Company's human resources department, who can help formulate a response to the employee after coordinating with various parties.
- Where a labour dispute arises, employees can negotiate with the Company, or ask the labour union or a third party to help negotiate with the Company together to reach a settlement agreement. If an agreement on the labour dispute is reached through mediation, both the Company and the employee shall take actions according to the agreement. Where the parties involved in a labour dispute are unwilling to negotiate, fail to negotiate, or fail to take actions according to the settlement agreement, the dispute can be settled through arbitration or litigation according to the law.

Everbright Securities continues to promote democratic management and champions its employees' rights to be informed, participate, voice their opinions, and exercise oversight. In 2024, the Company convened two Employee Congress meetings in which three staff supervisors were democratically elected, and 12 propositions pertaining to employees' fundamental interests were listened to and deliberated, so that issues of interests employees are most concerned about can be solved.

Employee Health

With the aim of protecting employee rights and interests and caring for employees, Everbright Securities continues to improve the employee health management system and enriches activities for the management of employee health.

Physical health	<ul style="list-style-type: none"> • Offering annual health check-ups to incumbent employees and optimising the list of hospitals to meet the diversified physical examination needs of employees. • Purchasing supplementary commercial insurance for employees to reduce the economic burden of sick employees and relieve household financial stress. As at 2 December 2024, 6,650 insurance claims had been settled. • Holding seminars for group insurance plans and physical examination programmes. Subsequent to the check-ups, the Company furnished detailed interpretation of reports and consultations. It arranged health lectures centred on seasonal diseases, high risk diseases, and emotional health to bolster employees' health consciousness. • Hiring TCM physiotherapists to provide volunteer medical consultation and free physical therapy services. These proactive measures provide our employees with comprehensive healthcare support. • Continue to build the Staff Home, creating fitness venues, and establishing cultural and sports associations covering football, basketball, badminton, and other fields so as to create a good atmosphere of "Work happily for a healthy life".
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Mental health	<ul style="list-style-type: none"> Through lectures such as “Mental healing”, the Company helped employees effectively channel emotions and mitigate psychological stress. Organising a series of training sessions such as “Sunshine Lecture Hall” and “Sunflower Growth Plan”, holding lectures and activities on hot topics that employees care about, such as self-cognition and the ability to be happy in the workplace, role cognition and team communication, pressure reduction, all of which guide employees to release pressure, regulate their physical and mental health, and improve their ability to be happy in the workplace.
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Pic.: “Pressure Relief with Boxing” in the Sunflower Growth Plan training session



Pic.: “Self-cognition and developing the ability to be happy in the workplace” in the “Sunshine Lecture Hall” training session

Caring for Employees

Everbright Securities provides a warm working environment for all employees and actively carries out diversified employee care activities to enrich employees’ leisure activities, delivering warmth in the workplace and stimulating vitality in the workplace.

Caring for female employees	<ul style="list-style-type: none"> In addition to the supplementary medical insurance, female health insurance is provided for female employees to further reduce the economic burden of female employees with diseases. Maternity check-up leave, maternity leave, breastfeeding leave, parental leave, and other types of leave are provided to fully protect the rights and interests of female employees during the “three specific periods”, namely, during pregnancy, post-natal, and breastfeeding. Building a “care room for female employees” to provide a rest place for female employees to offer them care during the “five specific periods”, namely the menstrual period, pregnancy, post-natal, breastfeeding, and menopause.
Caring for retirees	<ul style="list-style-type: none"> The Company provides supplementary commercial insurance, Huimin Insurance (“Benefit the People” Health Insurance), retirement mutual aid and other insurances for retired employees,

	<p>providing them a comprehensive guarantee for seeing a doctor to reduce the medical burden of retired employees, and improving the quality of their lives.</p> <ul style="list-style-type: none"> • The Company provides retirees with annual health check-ups in physical examination institutions, Grade A tertiary hospitals, and other institutions, and timely optimises the list of hospitals to meet diversified physical examination needs. A special service team has been established to make appointments and coordinate different parties for work related to health check-ups, so as to effectively achieve the early warning and prevention of diseases for employees.
Caring for employees in need	<ul style="list-style-type: none"> • The Company continued to develop a “dual insurance” model for helping those in need and mutual aid among employees. During this year, the Company organised activities to visit 89 employees in need and paid RMB 640,000 in assistance.

3.4 Promoting Industry Development

As a frontrunner in the industry, Everbright Securities has consistently prioritised robust industry development as part of its corporate mission and is actively engaged in industry dialogue. Everbright Securities strives to leverage the resource strengths of all stakeholders to cultivate long term partnerships defined by mutually beneficial outcomes, collectively fostering the sustained, healthy evolution of the industry. As at the end of December 2024, , Everbright Securities had participated in 56 symposiums, published 119 macro-data commentary reports, 13 reports interpreting the spirit of important national meetings, and implemented five in-depth research reports on national strategies.

Case: Everbright Securities successfully held the 2025 annual investment strategy meeting

In November 2024, the Company held the annual investment strategy meeting for 2025 in Shanghai with the theme “Comprehensively deepening reforms and supporting the Chinese path to modernization”, inviting nearly 300 listed companies from 31 industries including finance, electronics, new energy, and overseas TMT, to exchange views. There was one main forum and six sub-forums, with a total of 36 keynote speeches. The participants freely expressed their thoughts on incremental policies for stabilising economic growth, the US-China relationship, the rise of domestic AI, intelligent driving, domestic advanced manufacturing processes, new consumption, etc., and jointly explored and discussed new opportunities for investment in capital markets to provide a positive reference for investors in their future business presence.



Pic.: Everbright Securities held the 2025 annual investment strategy meeting in Shanghai

Case: Everbright Securities participated in the “Focus of the capital in industrial bonds with research and insights into market trends” campaign held by the Shanghai Stock Exchange

In the 2024 Report on the Work of the Government, “striving to modernise the industrial system and developing new quality productive forces at a faster pace” was regarded as a priority for the year. The report also proposed that the country will actively foster emerging industries and future-oriented industries, strengthen coordination, planning, and investment guidance for key sectors, and pursue a profound and wide-ranging digital transformation to drive economic development.

Against the background of implementing the deployment plans mentioned in the Report on the Work of the Government, creating open financing channels for enterprises and guiding funds to industrial fields, Everbright Securities participated in the “Focus of the capital in industrial bonds with research and insights into market trends” held by the Shanghai Stock Exchange in November, exchanged views on the background of policies introduced on industrial bonds, financing tools for enterprises in the industry, credit analysis methods, and digital tools in industrial fields, and made relevant keynote speeches.

Environment: Promoting Ecological Conservation through Green Development

Everbright Securities is committed to responding to the country's significant strategic decisions of peaking carbon dioxide emissions and achieving carbon neutrality through financial services. The Company continues to practise the concept of "green mountains and clear waters are equal to mountains of gold and silver", strengthens climate governance capabilities, deepens the model of responsible investments, and optimises paths of green operations, while forging ahead in the construction of ecological civilisation and the Beautiful China initiative, contributing to the green transition in all areas of economic and social development.

Performance of Environmental Practice

As of the end of December 2024, Everbright Securities had:

- The financing scale to support the green industry was RMB 21.13 billion, up 37.2% year on year
- The Company was overseeing 5,410 ESG funds amounting to RMB 20.147 billion
- 2,346 ESG public offering products were sold, with a sales scale of nearly RMB 590 million
- The number of available ESG products was nearly 6,000
- The scale of A50 and A500 series products was RMB 1.117 billion (including all of the exchange-traded and over-the-counter ETFs and enhanced index products that track A50 and A500)
- 13 research papers on responsible investments / ESG investments / climate risk management were published, and seven in-depth reports on the carbon peaking and carbon neutrality goals and climate change were released

4.1 Responding to Climate Change

Everbright Securities firmly implements the country's strategic deployment on achieving the goals of "carbon peaking and carbon neutrality" and for responding to climate change. The Company actively addresses the challenges brought by climate change, and identifies, assesses and manages climate risks and opportunities related to the Company's operations by referring to the disclosure framework and the recommendations in the *IFRS S2 Climate-related Disclosures* (IFRS S2).

4.1.1 Climate Risk Management System

Governance	The Board of the Company has a Strategy and sustainability Committee of the Board, which is responsible for studying and formulating ESG related plans, objectives, systems and major issues, including the issue of "tackling climate change", and promoting the construction of climate risk management and ESG management system.
Strategy	The Company pays attention to the impact of climate-related risks and opportunities on the financial business, strategy, and finance, identifies

	significant risks and opportunities brought about by climate change according to the Company's business operations and financial business, assesses their potential financial impact on the Company's operations and businesses, adheres to green low-carbon development, and implements the green development initiative from both the enterprise's own operations and the business side.
Risk management	The Company incorporates ESG risks (including climate-related risks) into the scope of comprehensive risk management and continuously strengthens the analysis, identification, assessment and reporting of various types of risks under the conditions of climate change, changes in regulatory policies, etc.
Metrics and targets	The Company performs activities related to statistics, analysis and disclosure of metrics (including greenhouse gas emissions) every year, regularly monitors the green finance business, sets corresponding metrics for significant climate-related risks and opportunities, and develops corresponding plans to promote energy conservation and carbon control.

4.1.2 The Analysis of Climate Change Risks and Opportunities

Everbright Securities has actively identified climate-related risks and opportunities, assessed the impact of relevant risks and opportunities on its own operations and financial business, formulated corresponding management strategies and actions, and competently manages climate risks and opportunities.

Type of risk		Risk description	Management measures
Physical risks	Acute physical risks	Climate change may aggravate the severe impacts of extreme weather events such as typhoons, hurricanes and floods, causing the Company to experience property loss or operational disruptions.	<ul style="list-style-type: none"> Paying attention to extreme weather early warnings and taking actions to prevent risks; improving online operating capabilities with technology empowerment and reducing the impact of extreme weather on the Company's operations. Strengthening energy conservation and emissions reductions, enhancing energy management to improve energy use efficiency and reducing operating costs.
	Chronic physical risks	Climate change may lead to long-term transformation in climate models such as rising sea levels and continuous high temperatures, having a greater impact on physical assets, natural resources, and specific sectors.	

Transition risks	Policy and legal risks	The introduction of the country's policies on climate may have a positive/negative impact on the Company, specific clients, and businesses.	<ul style="list-style-type: none"> Continuously tracking changes in climate-related laws, regulations and regulatory policies, and comprehensively studying and implementing laws and regulations on climate change and green finance. Continuously enhancing management of climate change, environmental and social risks, incorporating ESG into risk appetite management, to strengthen prevention and control of ESG risks. Attaching importance to and boosting the development of green finance by guiding the transformation of the industrial and energy structures towards green and low-carbon structures through capital allocation. Strengthening the Company's climate-related risk management and actively disclosing the Company's efforts and achievements in addressing climate change and contributing to transition to a low-carbon economy.
	Market risks	With the introduction of policies on the low-carbon transition and the accelerating progression of the low-carbon transition, the market supply and demand structure and capital flow may change; carbon-intensive sectors may have taken a hit and relevant businesses may be affected.	
	Reputational risks	The public's attention to the transition to a low-carbon economy continues to increase. If the Company fails to meet stakeholder expectations, the Company's operations may be exposed to reputational risks.	
	Technology risk	Improvements in technologies or innovation that support the transition to a low-carbon and energy-saving economy may have a significant negative impact on energy or technologies with high carbon emissions; the development of clients with energy or traditional technologies with high carbon emissions may take a serious hit.	

Type of opportunity	Description of opportunity	Management measures
Market opportunities	Against the background of a low-carbon economy, the market demand for green financial products and services may	<ul style="list-style-type: none"> Promoting innovation in green finance, focusing on

	increase, and there may be income growth space for climate-friendly products and services.	the clean energy industry, developing financial products and services that meet ESG principles and market demand, and actively guiding the transformation of industrial and energy structures towards green and low-carbon structures.
Products and services	With the theme of green development, the demand for diversified green financial products and services may increase driven by the national strategy and industry development.	

4.1.3 Metrics and Targets Relating to Climate Change

In order to improve the quality and efficiency of climate change management, Everbright Securities continuously monitors, analyses and manages many key indicators related to climate change, promoting the continuous improvement of the management of climate change issues.

Tier-1 climate-related metrics	Tier-2 climate-related metrics
Greenhouse gas (GHG) emissions	<ul style="list-style-type: none"> • Total GHG emission • Direct GHG emissions • Indirect GHG emissions • Per capita GHG emissions (Scope 1 and Scope 2)
Electricity consumption	<ul style="list-style-type: none"> • Total electricity consumption • Per capita electricity consumption
Water consumption	<ul style="list-style-type: none"> • Total water consumption • Per capita water consumption
Energy consumption	<ul style="list-style-type: none"> • Direct energy consumption • Indirect energy consumption
Waste management	<ul style="list-style-type: none"> • Non-hazardous electronic waste • Hazardous waste • Office supplies waste
Green finance	<ul style="list-style-type: none"> • Underwriting amount of green bonds • Amount of bonds issued under the theme of “carbon neutrality”

4.2 Deepen Responsible Investment

Everbright Securities actively practises responsible investment principles, continues to improve the construction of responsible investment, deepens the integration of ESG and businesses, takes into account environment, social and governance (ESG) factors and other

relevant factors during investment decision-making while strengthening innovation of ESG products and carrying out ESG research and exchanges. As at the end of 2024, Everbright Securities oversaw 5,410 ESG funds, amounting to RMB 20,147 million. In 2024, the Company sold 2,346 ESG public offering products, with a sales scale of nearly RMB 590 million.

4.2.1 Integrating ESG Investment Concepts

Everbright Securities actively practices the responsible investment principles, deeply integrates the ESG concept into the investment business, and continuously encourages the investment business department to incorporate ESG factors into research, analysis, and investment decision-making processes, so as to continuously improve the level of responsible investments. During the year, the Company continued to attach great importance to the risk management and control of the corporate governance of individual stocks, comprehensively assessed the risks of investment targets from the aspects of environment, society and corporate governance, strictly implemented the stock pool acceptance criteria and regular inspection, and improved the quality and efficiency of investment decisions; the Company paid attention to the ESG practice in fixed-income investment, supporting and promoting the sustainable development of the environment by investing in green bonds.

Equity Proprietary Investment Business	The Company has integrated comprehensive ESG risk assessment criteria for investment targets within operational guidelines, such as the <i>Measures of the Multi-Asset Investment Department for Exchange-Traded Investment Business Management</i> and the <i>Measures of the Multi-Asset Investment Department for Investment Pool Management</i> . These guidelines allow us to steer clear of investments in listed companies within high-polluting and high-energy consuming industries.
Asset Management Business	This covers key ESG-related industries and incorporates a long-term tracking mechanism. The Company has incorporated evaluation factors such as environmental governance, social responsibility, and government governance within its urban investment credit appraisal system.
Fixed-income Proprietary Investment Business	During the year, the <i>Implementation Rules of the Fixed-Income Foreign Exchange Commodity Department for Green Bond Investment Pool Management</i> was revised to further standardise the management of the green bond investment pool and to prevent market risks and decision-making risks within the green bond investment business. Green bond investment has been further refined and managed from the scope of green bonds, green bond management, and other aspects. The Company clarified that it would support projects in six major fields, including the energy conservation and environmental protection industry, the clean production industry, the clean energy industry, the ecological environment industry, green upgrading of infrastructure, and green services.

4.2.2 Conducting ESG Due Diligence

Everbright Securities continued to improve relevant policies and systems of ESG due diligence, integrated the client ESG due diligence management mechanism into relevant investment banking business processes, and carried out normalised client ESG due diligence. The Company expanded the scope of due diligence to understand the clients' reputation, business content, financial position, management capability, and compliance in the early stage of due diligence, participating in corporate norms at an early stage and improving the ability to identify, handle and resolve potential risks. The Company changed the inertial practice thinking, implemented risk-oriented due diligence principles, strengthened research on new industry and new methods for due diligence, and made up for weak links in due diligence in key risk areas.

4.2.3 Innovative ESG Products

Everbright Securities continues to promote developing ESG-themed strategic products to provide diversified investment services to clients. During the year, the number of ESG products on the shelves was nearly 6,000, of which products with ESG ratings of AAA, AA and A accounted for nearly 40%; the average annual increase of products with a AAA rating during the year was nearly 10 million.

A50 ETF A500 ETF	The Company clarifies the unique positioning of A50 ETF and A500 ETF in ESG investment, emphasises the ESG screening criteria of its constituent stocks, and the stability and sustainability of products in long-term investments. The Company communicates the advantages and value of products to investors through promotional materials, online and offline lectures, etc. As at the end of 2024, Everbright Securities was overseeing A50 and A500 series products amounting to RMB 1.117 billion.
REIT projects	In 2024, Everbright Securities contributed to issue two tranches of China Nuclear Exchange Energy REITs series products, totalling RMB 11.5 billion. The product was the first new energy REITs in the system of China National Nuclear Corporation and China National Nuclear Power, and also the largest new energy REITs in the entire market.

4.2.4 Investing in the ESG Research

In order to better serve the national policies and effectively promote the carbon peaking and carbon neutrality goals, Everbright Securities continued to monitor the latest laws, regulations, regulatory policies and market practices at home and abroad, and increased forward-looking research on green industries and green financial products. has set up a professional ESG research team to carry out ESG-related research covering ESG policies, ESG information disclosure data, ESG asset pricing, ESG financial products, etc. In 2024, Everbright Securities released 13 research papers on responsible investments / ESG investments / climate risk management, and seven in-depth reports on the carbon peaking and carbon neutrality goals and climate change.

4.3 Practising Green Operations

Everbright Securities continues to fulfil its obligations and responsibilities in respect to protecting the ecological environment, formulating the *Green Office Energy Saving and Emission Reduction Initiative*, and releasing the *Everbright Securities' Convention on Implementing the Green Office Initiative*, which incorporated the concept of green development into internal management and day-to-day office tasks, and tried to reduce the impact on the environment of various business activities. In 2024, Everbright Securities did not have any confirmed violations that related to environmental protection that had a significant impact on the Company.

Key actions for green operations

Green actions	Specific measures
Building a green data centre	<ul style="list-style-type: none"> • In the construction project for the Jinji Road local disaster recovery and backup room, the Company vigorously encouraged using national brands for all the infrastructure to realise independent control and green intelligence of the data centre, effectively reducing the energy consumption indicator “PUE” to 1.3 compared with an indicator of “1.8” for the previous room. <ul style="list-style-type: none"> ○ In terms of the construction of electrical systems, prefabricated power module technology was introduced and modular UPS were used to facilitate phased dilatancy construction; lithium battery technology was adopted to realise intensive management among batteries; an intelligent miniature busbar power distribution scheme was adopted in the machine room area, significantly increasing the utilisation rate of the machine room area by more than 8%. ○ In terms of the construction of refrigerating systems, frequency conversion fluorine pump precision air-conditioning, and frequency conversion compressors and fluorine pumps were used to make full use of natural cold sources in spring, autumn and winter and reduce energy consumption. Meanwhile, in-row air-conditioning with refrigeration by near-end of cabinets was adopted in the machine room area to increase the temperature of the return air of air-conditioners and achieve a lower PUE value.
Waste management	<ul style="list-style-type: none"> • Asset disposal utilisation: <ul style="list-style-type: none"> ○ The regulation on equipment management has been revised during this year to comprehensively assess the importance and redundancy of equipment in the data centre. The service life of equipment was significantly increased to seven years, further reducing the operating costs on the basis of safety and controllability.

	<ul style="list-style-type: none"> ○ The Company has improved the disposal process for old equipment. After the Company's information technology head office assesses the value in use of equipment, the old equipment that still has VIU will be reused; for old equipment without value in use, the Company conducts centralised degaussing on data after reporting and obtaining approval, and then passes the equipment to professional service providers for recycling. ● Less Food Waste <ul style="list-style-type: none"> ○ The Company actively implements an “empty plate” campaign to foster a culture of sensible food consumption. This involves ordering meals based on individual needs and taking food in moderation. Concurrently, the Company reminded kitchen staff about curbing the food preparation volume, thereby reducing potential waste at the very beginning of the food chain.
Saving water	<ul style="list-style-type: none"> ● Water-efficient fixtures and facilities were adopted, such as low-flow faucets, water-saving toilets, and flush valves. These daily, concrete actions underscore the commitment to sustainable water management.
Saving electricity	<ul style="list-style-type: none"> ● Lighting energy saving: The Company capitalises on natural light and used energy-efficient lightbulbs. It encourages good energy practices, such as turning off lights when they were not needed. This strategy diminishes electricity usage for lighting, thereby extending the life expectancy of lightbulbs. ● Air-conditioning energy saving: <ul style="list-style-type: none"> ○ The Company leverages natural ventilation, reducing reliance on air conditioning systems. The Company structures a routine of turning off air conditioning 30 minutes before close of business, while ensuring summer temperatures are no lower than 26 degrees Celsius and winter temperatures are no higher than 24 degrees Celsius. ○ For centralised air conditioning units, the Company regulates the water outlet temperature, setting it to no lower than 9 degrees Celsius in summer and no higher than 43 degrees Celsius in winter. the Company effectively manages the number of activated units to optimise efficiency. ● Computer energy saving: <ul style="list-style-type: none"> ○ The Company tweaked its computer monitor brightness to medium settings and implements standby modes when systems are idle. The energy saving measures yielded an annual saving of approximately 6.3kWh for desktop computers, resulting in the reduction of about 6kg of CO2 emissions. Notebook computers also saw an annual energy

	<p>saving of around 1.5kWh, cutting off around 1.4kg of CO2 emissions.</p> <ul style="list-style-type: none"> ○ The Company made the conscious decision to disconnect printer power when not in use and habitually unplugs computers, ensuring a total disconnection from the power source when not operational.
Paperless workspace	<ul style="list-style-type: none"> • The Company advocates transmitting work-related materials through email, WeChat, Enterprise WeChat, and other online communication methods. This initiative significantly cuts down the generation and use of physical documents. • During the year, the Company carried out a public printer leasing pilot project in the Science and Technology Operation Centre. Through a series of refined and intelligent management measures, the Company strictly controlled the printing authority and put an end to unnecessary printing behaviour; a centralised management open source system was introduced to comprehensively monitor printing tasks in real time and accurately count the printing data; the Company established an accurate allocation mechanism, allocating expenses fairly according to the actual print volume to each department, improving the cost awareness of all staff. As at the end of 2024, administrative expenses of the pilot centre were reduced by 10% and paper consumption was reduced by 30%, a successful example that can be replicated and promoted for the green office model of the Company.

Appendix

Appendix 1: ESG Key Performance

- Economic Performance**

Economic Performance Table

Indicators	Unit	2024	2023	2022
Total Assets	RMB billion	292.959	259.604	258.354
Operating Income	RMB billion	9.598	10.03	10.78
Basic Earnings Per Share	RMB /share	0.58	0.84	0.61
Social Contribution Value Per Share	RMB	2.09	2.63	2.74

Note: Social Contribution Value Per Share = basic earnings per share + (tax revenue generated by the Company for the state during the year + wages paid to employees + loan interest paid to creditors such as banks + value created for other stakeholders such as external donations -other social costs caused by environmental pollution, etc.)/weighted average number of common shares outstanding

- Environmental Performance**

Resource Consumption and Greenhouse Gas Emissions

Indicators	2024		2023		2022	
	Total amount	Intensity	Total amount	Intensity	Total amount	Intensity
Resource consumption						
Office Electricity	21,432,907 kWh	2,774.85 kWh/ person	29,279,127 kWh	3,630.84 kWh/ person	18,955,909 kWh	2,199.32 kWh /person
Office Water	71,060 tons	9.20 tons/person	67,325 tons	8.35 tons/person	61,747 tons	7.16 tons/person
Natural Gas	70,806 m ³	9.17 m ³ /person	39,296 m ³	4.87 m ³ /person	24,457 m ³	2.84 m ³ /person
Gasoline Consumption	9,335 L	1.21 L/person	26,417 L	3.28 L/person	27,891 L	3.24 L/person
Diesel Consumption	230 L	0.03 Ls/person	130 L	0.02 L/person	220 L	0.03 L/person

Paper	40.90 tons	0.01 tons/person	41.85 tons	0.01 tons/person	133 tons	0.02 tons/person
Waste						
Non-Hazardous Electronic Waste	1,646 Pieces	0.21 Pieces/person	1,999 Pieces	0.25 Pieces /person	1,909 Pieces	0.22 Pieces/person
Hazardous Waste ¹	5.36 tons	0.0007 tons/person	9.15 tons	0.001 tons/person	3.48 tons	0.0004 tons/person
Office supplies waste	3.92 tons	0.001 tons/person	4.73 tons	0.001 tons/person	30 tons	0.003 tons/person
Greenhouse Gas Emission²						
Total Direct Energy Consumption	850,179 kWh	110.07 kWh/ person	655,860 kWh	81.33 kWh/ person	508,984 kWh	59.05 kWh /person
Total Indirect Energy Consumption	21,432,907 kWh	2,774.85 kWh/ person	29,279,127 kWh	3,630.84 kWh/ person	18,955,909 kWh	2,199.32 kWh /person
Total Greenhouse Gas Emissions	11,677 tons	1.51 tons/person	16,889 tons	2.09 tons/person	15,535 tons	1.82 tons/person
——Direct Greenhouse Gas Emissions	176 tons	0.02 tons/person	144 tons	0.02 tons/person	115 tons	0.01 tons/person
——Indirect Greenhouse Gas Emissions	11,501 tons	1.49 tons/person	16,745 tons	2.08 tons/person	15,420 tons	1.81 tons/person

Note:

1. The sources of air pollutant emissions include the use of stationary sources and mobile sources. Emissions caused by stationary sources are calculated based on the First National Pollutant Census Urban Domestic Source Emission Coefficient Manual; emissions caused by mobile sources are calculated based on the Technical Guidelines for the Compilation of Air Pollutant Emission Inventory from Road Vehicles (Trial). Moreover, since most of the Company's business vehicles conform to the National IV emission standards, emission coefficients provided by the standards are utilized for the calculations related to these mobile sources.

2. Data on greenhouse gas emissions are represented in terms of carbon dioxide equivalents. The calculation of direct greenhouse gas emissions is based on Appendix 4 to the China Energy Statistical Yearbook 2020, GHG Protocol, IPCC, 2014: Climate Change 2014:

Comprehensive Report, Report of the First Working Group, the Second Working Group and the Third Working Group of the Fifth Assessment Report of the Intergovernmental Panel on Climate Change, Guidelines for the Compilation of Provincial Greenhouse Gas Inventories (Trial, May 2011) and Energy Statistics Manual (Department of Energy, National Bureau of Statistics, 2010). Indirect greenhouse gas emissions are calculated based on the average carbon dioxide emission factor of China's regional power grids in the Announcement on the Release of the 2022 Power Sector Carbon Dioxide Emission Factor issued by the Ministry of Ecology and Environment of China.

3. Direct greenhouse gas emissions mainly derive from the consumption of natural gas, facility-used diesel, coal gas, and fuel used by business vehicles.
4. Indirect greenhouse gas emissions predominantly originate from the consumption of externally sourced electricity.
5. The Company's operations generate non-hazardous electronic waste, which mainly includes discarded electronic devices and information products such as desktop computers, monitors, laptops, printers, and servers.
6. Hazardous waste resulting from our operations primarily comprises waste ink cartridge, waste toner, waste selenium cartridge and waste fluorescent tube, all of which are processed by certified professional companies. The data disclosed here cover the year 2024 and are applicable to our headquarters, branches, subsidiaries, and operational departments.

• Social Performance

Customer Service Performance

Customer Service Performance Table

Indicators	Unit	2024	2023	2022
Complaints Accepted	No.	303	296	551
Handling Rate	%	100	100	100
Service Satisfaction	%	99.4	99.4	99.2
Complaint Satisfaction	%	70	72	76

Note 1: "Complaints Accepted" refer to valid complaints.

Note 2: "Service Satisfaction" is calculated based on service provided via the 95525 customer service hotline.

Note 3: "Complaint Satisfaction" refers to the settlement rate.

Supplier Performance

Supplier Performance Table

Indicators	Unit	2024	2023	2022
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Number of Suppliers in Shanghai	No.	96	182	89
Number of Suppliers outside Shanghai	No.	147	256	141
Number of Violating Suppliers	No.	10	12	7

Employee Performance

Employee Composition Performance Table

Indicators		Unit	2024	2023	2022
Total Number of Employees (Regular Employees)		No.	7,724	8,064	8,541
By Gender	Male	No.	4,018	4,218	4,524
	Female	No.	3,706	3,850	4,017
By Age Group	> 50	No.	863	818	859
	30-50	No.	5,850	6,028	6,158
	< 30	No.	1,011	1,218	1,524
By Region	Mainland China	No.	6,981	7,329	7,936
	Hong Kong, Macao, Taiwan and overseas	No.	743	735	605

Note 1: “Total Number of Employees” refers to the number of employees who have signed full-time labor contracts and labor dispatch contracts with Everbright Securities, Everbright Futures, Everbright Capital, Everbright PGIM, Everbright Securities Asset Management, Everbright Securities Financial Holdings, Everbright Securities International, Everbright Development, Everbright Leasing, and Everbright Fuzun.

Employee Rights Performance Table

Indicators	Unit	2024	2023	2022
Labor Contract Signing Rate	%	100	100	100

Social Insurance Coverage	%	100	100	100
Total Number of Labor Discrimination Incidents	No.	0	0	0
Child Labor And Forced Labor Incidents	No.	0	0	0
Number of Work-Related Deaths	No.	0	0	0
Number of Working Days Lost Due to Work Injury	No.	207.5	0	0

Note 1: The above statistics covers Everbright Securities and its subsidiaries and branches.

Employee Turnover Performance Table

Indicators		Unit	2024
Turnover Rate		%	14.16
By Gender	Male	%	15.63
	Female	%	12.57
By Age Group	> 50	%	12.05
	30-50	%	12.70
	< 30	%	24.43
By Region	Headquarters	%	5.19
	Branches	%	18.55

Note 1: The above statistics covers Everbright Securities and its subsidiaries and branches.

Employee Training Performance Table

Indicators		Unit	2024	2023	2022
Number of Employees Trained		No.	1,053,794	1,099,314	442,392
Training Coverage		%	100	100	100
By gender	Male	%	52	48	53
	Female	%	48	52	47

By employee type	General Workers	%	96.82	95.33	96.53
	Middle Management	%	2.91	4.44	3.35
	Senior Management	%	0.27	0.23	0.12
Average Training Hours Per Employee		Hours	103.64	91.30	68.73

Note 1: The above statistics only covers the parent company of Everbright Securities.

Note 2: According to How to Prepare An ESG Report -Appendix 3: Appendix 3: Reporting Guidance on Social KPIs issued by HKEx, the “Training Coverage” of each category of employees = the number of employees trained of that category / the total number of employees trained.

Note 3: The “Average Training Hours Per Employee” of each category per year = the total number of training hours received by employees of this category / the total number of employees of this category.

Social Contribution Performance

Indicators	Unit	2024	2023	2022
External Donation	RMB	7,796,600	7,730,000	7,387,100
Annual Amount Raised for Social Welfare	RMB	178,300	-	84,100
Total Volunteering Employees	No.	2,454	460	1,574

Appendix 2: Report Related Content Index

Index of the Guidelines No. 14 of Shanghai Stock Exchange for Self-Regulation of Listed Companies —Sustainability Report (Trial)

Number	Topic	Sections
1	Climate change tackling	4.1 Responding to Climate Change
2	Pollutant discharge	4.3 Practising Green Operations
3	Waste disposal	4.3 Practising Green Operations
4	Ecosystem and biodiversity protection	Appendix 1 ESG Key Performance-Environmental Performance
5	Environmental compliance management	4.3 Practising Green Operations
6	Energy usage	4.3 Practising Green Operations Appendix 1 ESG Key Performance-Environmental Performance
7	Usage of water resources	4.3 Practising Green Operations Appendix 1 ESG Key Performance-Environmental Performance
8	Circular economy	4.3 Practising Green Operations
9	Rural revitalization	1.4 Supporting All-Round Rural Revitalisation
10	Contributions to the society	1.4 Supporting All-Round Rural Revitalisation
11	Innovation-driven	3.2 Innovating Financial Technology
12	Ethics of science and technology	3.2 Innovating Financial Technology
13	Supply chain security	2.5 Deepening Supply Chain Management
14	Equal treatment to small and medium-sized enterprises	2.3 Upholding Integrity and Compliance in Operations
15	Safety and quality of products and services	3.1 Delivering High-Quality Services
16	Data security and customer privacy protection	3.2.2 Information Security and Privacy Protection
17	Employees	3.3 Growing Together with Our People
18	Due diligence	4.2.2 Conducting ESG Due Diligence

19	Communications with stakeholders	Stakeholder Management
20	Anti-commercial bribery and anti-corruption	2.3.2 Integrity Management
21	Anti- unfair competition	2.3.4 Anti-unfair Competition

HKEx Environmental, Social and Governance Reporting Code Content Index

Subject Areas, Aspects, General Disclosure and KPIs			Sections
A. Environment			
Aspect A1: Emissions	General Disclosure: Information on: (a) the policies and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to air emissions, discharges into water and on land, and generation of hazardous and non-hazardous waste.		4.3 Practising Green Operations
	KPI A1.1	The types of emissions and respective emissions data.	Appendix 1 ESG Key Performance-Environmental Performance
	KPI A1.2	Direct (Scope 1) and energy indirect (Scope 2) greenhouse gas emissions (in tons) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	Appendix 1 ESG Key Performance-Environmental Performance
	KPI A1.3	Total hazardous waste produced (in tons) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	Appendix 1 ESG Key Performance-Environmental Performance
	KPI A1.4	Total non-hazardous waste produced (in tons) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	Appendix 1 ESG Key Performance-Environmental Performance
	KPI A1.5	Description of emission target(s) set and steps taken to achieve them.	4.3 Practising Green Operations
	KPI A1.6	Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them.	4.3 Practising Green Operations
Aspect A2: Use of Resources	General Disclosure: Policies on the efficient use of resources, including energy, water and other raw materials.		4.3 Practising Green Operations
	KPI A2.1	Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total (kWh in 000s) and intensity (e.g. per unit of production volume, per facility).	Appendix 1 ESG Key Performance-Environmental Performance

	KPI A2.2	Water consumption in total and intensity (e.g. per unit of production volume, per facility).	Appendix 1 ESG Key Performance-Environmental Performance
	KPI A2.3	Description of energy use efficiency target(s) set and steps taken to achieve them.	4.3 Practising Green Operations
	KPI A2.4	Description of whether there is any issue in sourcing water that is fit for appropriate purposes, water efficiency target(s) set and steps taken to achieve them.	N/A
	KPI A2.5	Total packaging material used for finished products (in tons) and, if applicable, with reference to per unit produced.	N/A
Aspect A3: Environment and Natural Resources	General Disclosure: Policies on minimizing the issuer's significant impact on the environment and natural resources.		4.3 Practising Green Operations
	KPI A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	4.3 Practising Green Operations
Aspect A4: Climate Change	General Disclosure: Policies on identification and mitigation of significant climate related issues which have impacted, and those which may impact, the issuer.		4.1 Responding to Climate Change
	KPI A4.1	Description of the significant climate related issues which have impacted, and those which may impact, the issuer, and the actions taken to manage them.	4.1 Responding to Climate Change
B. Social			
Employment and Labor Practices			
Aspect B1: Employment	General Disclosure: Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare.		3.3.1 Protecting Employees' Rights and Interests

	KPI B1.1	Total workforce by gender, employment type (for example, full or part time), age group and geographical region.	Appendix 1 ESG Key Performance- Social Performance
	KPI B1.2	Employee turnover rate by gender, age group and geographical region.	Appendix 1 ESG Key Performance- Social Performance
Aspect B2: Health and Safety	General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards.		3.3.3 Protecting Employees' Safety
	KPI B2.1	Number and rate of work related fatalities occurring in each of the past three years including the reporting year.	Appendix 1 ESG Key Performance- Social Performance
	KPI B2.2	Lost days due to work injury.	Appendix 1 ESG Key Performance- Social Performance
	KPI B2.3	Description of occupational health and safety measures adopted, and how they are implemented and monitored.	3.3.3 Protecting Employees' Safety
Aspect B3: Development and Training	General Disclosure: Policies on improving employee knowledge and skills for discharging duties at work. Description of training activities.		3.3.2 Fostering Employee Growth
	KPI B3.1	The percentage of employees trained by gender and employee category (e.g. senior management, middle management).	Appendix 1 ESG Key Performance- Social Performance
	KPI B3.2	The average training hours completed per employee by gender and employee category.	Appendix 1 ESG Key Performance- Social Performance
Aspect B4: Labor Standards	General Disclosure: Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labor.		3.3.1 Protecting Employees' Rights and Interests

	KPI B4.1	Description of measures to review employment practices to avoid child and forced labor.	3.3.1 Protecting Employees' Rights and Interests
	KPI B4.2	Description of steps taken to eliminate these practices when discovered.	3.3.1 Protecting Employees' Rights and Interests
Operating Practices			
Aspect B5: Supply Chain Management	General Disclosure: Policies on managing environmental and social risks of the supply chain.		2.5 Deepening Supply Chain Management
	KPI B5.1	Number of suppliers by geographical region.	Appendix 1 ESG Key Performance-Social Performance
	KPI B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are implemented and monitored.	2.5 Deepening Supply Chain Management
	KPI B5.3	Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored.	2.5 Deepening Supply Chain Management
	KPI B5.4	Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored.	2.5 Deepening Supply Chain Management
Aspect B6: Product Responsibility	General Disclosure: Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labeling and privacy matters relating to products and services provided and methods of redress.		3.1 Delivering High-Quality Services
	KPI B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons.	N/A
	KPI B6.2	Number of products and service related complaints received and how they are dealt with.	3.1.3 Listening to Customers

	KPI B6.3	Description of practices relating to observing and protecting intellectual property rights.	2.3.6 Intellectual Property Protection
	KPI B6.4	Description of quality assurance process and recall procedures.	N/A
	KPI B6.5	Description of consumer data protection and privacy policies, and how they are implemented and monitored.	3.2.2 Information Security and Privacy Protection
Aspect B7: Anti-corruption	General Disclosure: Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering.		2.3.2 Integrity Management
	KPI B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and outcomes of the cases.	Appendix 1 ESG Key Performance-Social Performance
	KPI B7.2	Description of preventive measures and whistle blowing procedures, and how they are implemented and monitored.	2.3.7 Reporter Protection
	KPI B7.3	Description of anti-corruption training provided to directors and staff.	Appendix 1 ESG Key Performance-Social Performance
Community			
Aspect B8: Community Investment	General Disclosure: Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure their activities take into consideration the communities' interests.		1.4 Supporting All-Round Rural Revitalisation
	KPI B8.1	Focus areas of contribution (e.g. education, environmental concerns, labor needs, health, culture, sport).	1.4 Supporting All-Round Rural Revitalisation
	KPI B8.2	Resources contributed (e.g. money or time) to the focus area.	1.4 Supporting All-Round Rural Revitalisation Appendix 1 ESG Key Performance-Social Performance
Climate-related Disclosures			

(I) Governance	Governance	<p><i>An issuer shall disclose information about:</i></p> <p><i>(a) the governance body(s) (which can include a board, committee or equivalent body charged with governance) or individual(s) responsible for oversight of climate-related risks and opportunities; and</i></p> <p><i>(b) management's role in the governance processes, controls and procedures used to monitor, manage and oversee climate-related risks and opportunities.</i></p>	4.1.1 Climate Risk Management System
(II) Strategy	Climate-related risks and opportunities	<p>An issuer shall disclose its assessment of any climate-related risks reasonably likely to have a material effect on the issuer's business model, strategy and cash flows, its access to finance and its cost of capital, which may manifest in the short, medium or long term.</p>	4.1.2 The Analysis of Climate Change Risks and Opportunities
	Business model and value chain	<p><i>An issuer shall disclose information that enables an understanding of the current and anticipated effects of climate-related risks and opportunities on the issuer's business model and value chain. Specifically, the issuer shall disclose:</i></p> <p><i>(a) a description of the current and anticipated effects of climate-related risks and opportunities on the issuer's business model and value chain; and</i></p> <p><i>(b) a description of where in the issuer's business model and value chain climate-related risks and opportunities are concentrated (for example, geographical areas, facilities and types of assets).</i></p>	4.1.2 The Analysis of Climate Change Risks and Opportunities
	Strategy and decision-making	<p><i>An issuer shall disclose information that enables an understanding of the effects of climate-related risks and opportunities on its strategy and decision-making. Specifically, the issuer shall disclose:</i></p> <p><i>(a) information about how the issuer has responded to, and plans to respond to, climate-related risks and opportunities in its strategy and decision-making, including how the issuer plans to achieve any climate-related targets it has set and any targets it is required to meet by law or regulation; and</i></p> <p><i>(b) information about how the issuer is resourcing, and plans to resource, the activities disclosed in accordance with paragraph (a). An issuer shall disclose information about the progress of plans disclosed in previous reporting periods in accordance with paragraph (a).</i></p>	4.1.2 The Analysis of Climate Change Risks and Opportunities

	Financial position, financial performance and cash flows	<p><i>Current financial effect</i></p> <p><i>An issuer shall disclose qualitative and quantitative information about:</i></p> <p><i>(a) how climate-related risks and opportunities have affected its financial position, financial performance and cash flows for the reporting period; and</i></p> <p><i>(b) the climate-related risks and opportunities identified in paragraph (a) for which there is a significant risk of a material adjustment within the next annual reporting period to the carrying amounts of assets and liabilities reported in the related financial statements.</i></p>	/
		<p><i>Anticipated financial effect</i></p> <p><i>The issuer shall provide qualitative and quantitative disclosures about:</i></p> <p><i>(a) how the issuer expects its financial position to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities; and</i></p> <p><i>(b) how the issuer expects its financial performance and cash flows to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities.</i></p>	/
	Climate resilience	<p><i>An issuer shall disclose information that enables an understanding of the resilience of the issuer's strategy and business model to climate-related changes, developments and uncertainties. Specifically, the issuer shall disclose:</i></p> <p><i>(a) the issuer's assessment of its climate resilience as at the reporting date; and</i></p> <p><i>(b) how and when the climate-related scenario analysis was carried out.</i></p>	/
(III) Risk Management	Climate-related risks and opportunities	<p><i>An issuer shall disclose information about:</i></p> <p><i>(a) the processes and related policies it uses to identify, assess, prioritize and monitor climate-related risks;</i></p> <p><i>(b) the processes the issuer uses to identify, assess, prioritize and monitor climate-related opportunities (including information about whether and how the issuer uses climate-related scenario analysis to inform its identification of climate-related opportunities); and</i></p> <p><i>(c) the extent to which, and how, the processes for identifying, assessing, prioritizing and monitoring climate-related risks and opportunities are integrated into and</i></p>	4.1.2 The Analysis of Climate Change Risks and Opportunities

		inform the issuer's overall risk management process.	
(IV) Metrics and Targets	Greenhouse gas emissions	<p><i>An issuer shall disclose its absolute gross greenhouse gas emissions generated during the reporting period, expressed as metric tons of CO₂ equivalent, classified as:</i></p> <p><i>(a) Scope 1 greenhouse gas emissions;</i></p> <p><i>(b) Scope 2 greenhouse gas emissions; and</i></p> <p><i>(c) Scope 3 greenhouse gas emissions.</i></p>	Appendix 1 ESG Key Performance-Environmental Performance
	Greenhouse gas emissions measuring method	<p><i>An issuer shall:</i></p> <p><i>(a) measure its greenhouse gas emissions in accordance with the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004) unless required by a jurisdictional authority or another exchange on which the issuer is listed to use a different method for measuring greenhouse gas emissions;</i></p> <p><i>(b) disclose the approach it uses to measure its greenhouse gas emissions;</i></p> <p><i>(c) for Scope 2 greenhouse gas emissions disclosed, disclose its location-based Scope 2 greenhouse gas emissions, and provide information about any contractual instruments that is necessary to enable an understanding of the issuer's Scope 2 greenhouse gas emissions; and</i></p> <p><i>(d) for Scope 3 greenhouse gas emissions disclosed, disclose the categories included within the issuer's measure of Scope 3 greenhouse gas emissions, in accordance with the Scope 3 categories described in the Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011).</i></p>	Appendix 1 ESG Key Performance-Environmental Performance
	Climate-related transition risks	<i>An issuer shall disclose the amount and percentage of assets or business activities vulnerable to climate-related transition risks.</i>	/
	Climate-related physical risks	<i>An issuer shall disclose the amount and percentage of assets or business activities vulnerable to climate-related physical risks.</i>	/
	Climate-related opportunities	<i>An issuer shall disclose the amount and percentage of assets or business activities aligned with climate-related opportunities.</i>	/
	Capital deployment	<i>An issuer shall disclose the amount of capital expenditure, financing or investment deployed towards climate-related risks and opportunities.</i>	/
	Internal carbon prices	<p><i>An issuer shall disclose:</i></p> <p><i>(a) an explanation of whether and how the issuer is applying a carbon price in decision-making; and</i></p> <p><i>(b) the price of each metric ton of greenhouse gas</i></p>	/

		<i>emissions the issuer uses to assess the costs of its greenhouse gas emissions;</i>	
	Remuneration	<i>An issuer shall disclose whether and how climate-related considerations are factored into remuneration policy, or an appropriate negative statement.</i>	/
	Industry-based metrics	<i>An issuer is encouraged to disclose industry-based metrics that are associated with one or more particular business models, activities or other common features that characterize participation in an industry.</i>	/
	Climate-related targets	<i>An issuer shall disclose (a) the qualitative and quantitative climate-related targets the issuer has set to monitor progress towards achieving its strategic goals; and (b) any targets the issuer is required to meet by law or regulation, including any greenhouse gas emissions targets.</i>	Contributions to the United Nations Sustainable Development Goals 4.1.3 Metrics and Targets Relating To Climate Change
		<i>An issuer shall disclose information about its approach to setting and reviewing each target, and how it monitors progress against each target.</i>	/
		<i>An issuer shall disclose information about its performance against each climate-related target and an analysis of trends or changes in the issuer's performance.</i>	/

Note 1: Since the amendments to the Listing Rules and the Code (the "2024 Amendments") adopted in the Consultation Paper on Enhancement of Climate-related Disclosures Under the Environmental, Social, and Governance Framework will become effective for the financial years beginning on or after January 1, 2025, the Company will pay attention to the phased approach to meet the new climate-related disclosure provisions set out in Part D of Appendix C2, and consider appropriate disclosure in the future years.

Global Reporting Initiative (GRI) Standards (2021) Content Index

Instructions for use Everbright Securities Co., Ltd. reported the information cited in this GRI Content Index with reference to GRI standards from January 1, 2024 to December 31, 2024.

GRI 1 used GRI 1: Foundation 2021

GRI Standard	Disclosure	Sections
GRI 2 General Disclosure 2021		
The Organizations and Its Reporting Practices		
2-1	Organization details	Company Profile
2-2	Entities included in the organization's sustainability reporting	About this Report
2-3	Reporting period, frequency and contact point	About this Report
2-4	Restatements of information	N/A
2-5	External assurance	N/A
Activities and workers		
2-6	Activities, value chain and other business relationships	Company Profile
2-7	Employees	3.3 Growing Together with Our People
2-8	Workers who are not employees	N/A
Governance		
2-9	Governance structure and composition	2.2.1 Improving the Governance System
2-10	Nomination and selection of the highest governance body	2.2.1 Improving the Governance System
2-11	Chair of the highest governance body	2.2.1 Improving the Governance System
2-12	Role of the highest governance body in overseeing the management of impacts	2.2.1 Improving the Governance System
2-13	of responsibility for managing impacts	N/A
2-14	Role of the highest governance body in sustainability reporting	Improving ESG Management
2-15	Conflicts of interest	N/A
2-16	Communication of critical concerns	Stakeholder Management

2-17	Collective knowledge of the highest governance body	2.2.1 Improving the Governance System
2-18	Evaluation of the performance of the highest governance body	N/A
2-19	Remuneration policy	3.3.1 Protecting Employees' Rights and Interests
2-20	Process to determine remuneration	3.3.1 Protecting Employees' Rights and Interests
2-21	Annual total compensation ratio	N/A
Strategy, Policy and Practices		
2-22	Statement on sustainable development strategy	ESG Governance
2-23	Policy commitments	3.3.1 Protecting Employees' Rights and Interests
2-24	Embedding policy commitments	N/A
2-25	Processes to remediate negative impacts	3.1.3 Listening to Customers
2-26	Mechanism for seeking advice and raising concerns	3.1.3 Listening to Customers
2-27	Compliance with laws and regulations	2.3.1 Optimising the Compliance Management System
2-28	Membership associations	N/A
Stakeholder Involvement		
2-29	Approach to stakeholder engagement	Stakeholders Management
2-30	Collective bargaining agreements	N/A
GRI3 Material Topics 2021		
3-1	Process to determine material topics	Materiality Analysis
3-2	List of material topics	Materiality Analysis
3-3	Management of material topics	Materiality Analysis
GRI 201 Economic Performance 2016		
201-1	Direct economic value generated and distributed	Appendix 1 ESG Key Performance Indicators
201-2	Financial implications and other risks and opportunities due to climate change	4.1 Responding to Climate Change
201-3	Defined benefit plan obligations and other retirement plans	3.3 Growing Together with Our People

201-4	Financial assistance received from government	N/A
GRI 202 Market Presence 2016		
202-1	Ratios of standard entry level wage by gender compared to local minimum wage	N/A
202-2	Proportion of senior management hired from the local community	N/A
GRI203: Indirect Economic Impact 2016		
203-1	Infrastructure investments and services supported	Embracing the "Five Major Areas" to Serve National Strategies and the Real Economy
203-2	Significant indirect economic impacts	Embracing the "Five Major Areas" to Serve National Strategies and the Real Economy
GRI204 Procurement Practices 2016		
204-1	Proportion of spending on local suppliers	N/A
GRI205 Anti-Corruption 2016		
205-1	Operations assessed for risks related to corruption	2.3.2 Integrity Management
205-2	Communication and training about anti-corruption policies and procedures	2.3.2 Integrity Management
205-3	Confirmed incidents of corruption and actions taken	2.3.2 Integrity Management
GRI206 Anti-competitive Behavior2016		
206-1	Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	2.3.4 Anti-unfair Competition
GRI207 Tax2019		
207-1	Approach to tax	N/A
207-2	Tax governance, control and risk management	N/A
207-3	Stakeholder engagement and management of concerns related to tax	N/A
207-4	Country-by-country reporting	N/A
GRI301 Materials 2016		

301-1	Materials used by weight or volume	Appendix 1 ESG Key Performance Indicators
301-2	Recycled input materials used	N/A
301-3	Reclaimed products and their packaging materials	N/A
GRI 302 Energy 2016		
302-1	Energy consumption within the organization	Appendix 1 ESG Key Performance Indicators
302-2	Energy consumption outside the organization	Appendix 1 ESG Key Performance Indicators
302-3	Energy intensity	N/A
302-4	Reduction of energy consumption	4.3 Practising Green Operations
302-5	Reductions in energy requirements of products and services	4.3 Practising Green Operations
GRI 303 Water and Effluents 2018		
303-1	Interactions with water as a shared resource	N/A
303-2	Management of water discharge-related impacts	N/A
303-3	Water withdrawal	N/A
303-4	Water discharge	N/A
303-5	Water consumption	Appendix 1 ESG Key Performance Indicators
GRI 304 Biodiversity 2016		
304-1	Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas	N/A
304-2	Significant impacts of activities, products and services on biodiversity	N/A
304-3	Habitats protected or restored	N/A
304-4	IUCN Red List species and national conservation list species with habitats in areas affected by operations	N/A
GRI 305 Emission 2016		
305-1	Direct (Scope 1) GHG emissions	Appendix 1 ESG Key Performance

305-2	Energy indirect (Scope 2) GHG emissions	Appendix 1 ESG Key Performance
305-3	Other indirect (Scope 3) GHG emissions	N/A
305-4	GHG emissions intensity	Appendix 1 ESG Key Performance
305-5	Reduction of GHG emissions	N/A
305-6	Emissions of ozone-depleting substances (ODS)	N/A
305-7	Nitrogen oxides (NO _x), sulfur oxides (SO _x), and other significant air emissions	N/A
GRI 306 Waste 2020		
306-1	Waste generation and significant waste-related impacts	N/A
306-2	Management of significant waste-related impacts	4.3 Practising Green Operations
306-3	Waste generated	4.3 Practising Green Operations
306-4	Waste diverted from disposal	N/A
306-5	Waste directed to disposal	N/A
GRI 308: Supplier Environmental Assessment 2016		
308-1	New suppliers that were screened using environmental criteria	2.5 Deepening Supply Chain Management
308-2	Negative environmental impacts in the supply chain and actions taken	2.5 Deepening Supply Chain Management
GRI 401: Employment 2016		
401-1	New employee hires and employee turnover	Appendix 1 ESG Key Performance
401-2	Benefits provided to full-time employees that are not provided to temporary or part-time employees.	N/A
401-3	Parental leave	N/A
GRI 402: Labor/Management Relations 2016		
402-1	Minimum notice periods regarding operational changes	3.3.4 Caring for the daily lives of employees
GRI 403: Occupational Health and Safety 2018		
403-1	Occupational health and safety management system	3.3.3 Protecting Employees' Safety 3.3.4 Caring for the daily lives of employees

403-2	Hazard identification, risk assessment and incident investigation	3.3.3 Protecting Employees' Safety
403-3	Occupational health services	3.3.3 Protecting Employees' Safety 3.3.4 Caring for the daily lives of employees
403-4	Worker participation, consultation, and communication on occupational health and safety	3.3.3 Protecting Employees' Safety
403-5	Worker training on occupational health and safety	3.3.3 Protecting Employees' Safety
403-6	Promotion of worker health	3.3.3 Protecting Employees' Safety 3.3.4 Caring for the daily lives of employees
403-7	Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	3.3.3 Protecting Employees' Safety 3.3.4 Caring for the daily lives of employees
403-8	Workers covered by an occupational health and safety management system	3.3.3 Protecting Employees' Safety
403-9	Work-related injuries	Appendix 1 ESG Key Performance
403-10	Work-related ill health	3.3.3 Protecting Employees' Safety
GRI 404: Training and Education 2016		
404-1	Average hours of training per year per employee	Appendix 1 ESG Key Performance
404-2	Programs for upgrading employee skills and transition assistance programs	3.3.2 Fostering Employee Growth
404-3	Percentage of employees receiving regular performance and career development reviews	3.3.2 Fostering Employee Growth
GRI 405: Diversity and Equal Opportunity 2016		
405-1	Diversity of governance bodies and employees	3.3.1 Protecting Employees' Rights and Interests
405-2	Ratio of basic salary and remuneration of women to men	N/A
GRI 406: Non-Discrimination 2016		
406-1	Incidents of discrimination and corrective actions taken	Appendix 1 ESG Key Performance

GRI 407: Freedom of Association and Collective Bargaining 2016		
407-1	Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	N/A
GRI 408: Child Labor 2016		
408-1	Operations and suppliers at significant risk for incidents of child labor	N/A
GRI 409: Forced or Compulsory Labor 2016		
409-1	Operations and suppliers at significant risk for incidents of forced or compulsory labor	N/A
GRI 410: Security Practices 2016		
410-1	Security personnel trained in human rights policies or procedures	N/A
GRI 411: Rights of Indigenous Peoples 2016		
411-1	Incidents of violations involving rights of indigenous peoples	N/A
GRI 413: Local Communities 2016		
413-1	Operations with local community engagement, impact assessment, and development plans	N/A
413-2	Operations with significant actual and potential negative impacts on local communities	N/A
GRI 414: Supplier Social Assessment 2016		
414-1	New suppliers that were screened using social criteria	2.5 Deepening Supply Chain Management
414-2	Negative social impacts in the supply chain and actions taken	2.5 Deepening Supply Chain Management
GRI 415: Public Policy 2016		
415-1	Political contributions	N/A
GRI 416: Customer Health and Safety 2016		
416-1	Assessment of health and safety impacts of product and service categories	N/A

416-2	Incidents of non-compliance concerning the health and safety impacts of products and services	N/A
GRI 417: Marketing and Labeling 2016		
417-1	Requirements for product and service information and Labeling	3.1.1 Protecting the Rights and Interests of Customers
417-2	Incidents of non-compliance concerning product and service information and labeling	3.1.1 Protecting the Rights and Interests of Customers
417-3	Incidents of non-compliance concerning marketing communications	N/A
GRI 418: Customer Privacy 2016		
418-1	Substantiated complaints concerning breaches of customer privacy and losses of customer data	N/A

Appendix 3: Feedback Form

Thank you for reading the 2024 Sustainability Report of Everbright Securities Limited. To improve the company's ESG management, we expect you to put forward valuable comments and suggestions by filling out the feedback form. Please choose any of the following methods to give us feedback

Email: ebs@ebscn.com

Address: No.1508, Xinzha Road, Jingan District, Shanghai

Tel: (8621) 2216-99144

1. Which of the following types of stakeholders do you belong to?
<input type="checkbox"/> Government <input type="checkbox"/> Regulator <input type="checkbox"/> Shareholder <input type="checkbox"/> Customer <input type="checkbox"/> Employee <input type="checkbox"/> Partner <input type="checkbox"/> Other
2. What do you think of the quality of this report?
<input type="checkbox"/> Poor <input type="checkbox"/> Mediocre <input type="checkbox"/> Good <input type="checkbox"/> Excellent
3. What do you think of Everbright Securities' fulfillment of its responsibilities in terms of economy?
<input type="checkbox"/> Poor <input type="checkbox"/> Mediocre <input type="checkbox"/> Good <input type="checkbox"/> Excellent
4. What do you think of Everbright Securities' fulfillment of its responsibilities in terms of environment?
<input type="checkbox"/> Poor <input type="checkbox"/> Mediocre <input type="checkbox"/> Good <input type="checkbox"/> Excellent
5. What do you think of Everbright Securities' fulfillment of its responsibilities in terms of society?
<input type="checkbox"/> Poor <input type="checkbox"/> Mediocre <input type="checkbox"/> Good <input type="checkbox"/> Excellent
6. Do you think the report provides complete information?
<input type="checkbox"/> No <input type="checkbox"/> Mediocre <input type="checkbox"/> Yes
7. Do you think the content and layout of this report is clearly understandable?
<input type="checkbox"/> No <input type="checkbox"/> Mediocre <input type="checkbox"/> Yes
8. Please write down your additional comments and suggestions on improving Everbright Securities' fulfillment of its social responsibilities and this report