

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



光大證券股份有限公司
Everbright Securities Company Limited

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6178)

ANNOUNCEMENT ON PROGRESS OF A MATERIAL LITIGATION

References are made to the announcements of Everbright Securities Company Limited (the “**Company**”) dated December 17, 2024, December 20, 2024, December 30, 2024 and January 1, 2025 in relation to the lawsuit against Jin Tong Ling Technology Group Co., Ltd. (“**Jin Tong Ling**”, stock code: 300091) and related individuals and professional institutions (the “**Litigation Case**”). The Company, as the independent financial advisor for Jin Tong Ling’s 2018 share issuance for asset acquisition and fundraising project, is among the 26 defendants named in the Litigation Case.

On December 31, 2025, the Company received a civil judgment from the Nanjing Intermediate People’s Court of Jiangsu Province (the “**Intermediate Court**”), which ruled as follows: 1. Jin Tong Ling, as the defendant, shall, within ten days from the date the judgment of the Litigation Case becoming legally effective, compensate 43,269 investors including Ye Xiaoming, as the plaintiffs, for their investment losses, totaling RMB774,785,993.38, and shall bear the attorney fees and case acceptance fees and other litigation costs. 2. The claims for civil liability against the Company and the other 25 defendants remain under hearing, and a separate judicial ruling will be issued in due course.

Given that the litigation claims against the Company and the other 25 defendants for civil compensation liability will continue to be heard and a separate judgment will be issued, the ultimate amount involved in the lawsuit remains uncertain, rendering it currently impracticable to ascertain the impact on the Company’s current or future profits.

The Company will closely monitor the progress of the Litigation Case and fulfill its information disclosure obligations in a timely manner.

By order of the Board
Everbright Securities Company Limited
Zhao Ling
Chairman

Shanghai, the PRC
December 31, 2025

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhao Ling (Chairman, Executive Director), Mr. Liang Yi (Non-executive Director, Employee Director), Mr. Liu Qiuming (Executive Director, President), Ms. Ma Rentao (Non-executive Director), Mr. Lian Yalin (Non-executive Director), Mr. Pan Jianyun (Non-executive Director), Mr. Yin Yanwu (Non-executive Director), Mr. Qin Xiaozheng (Non-executive Director), Mr. Ren Yongping (Independent Non-executive Director), Mr. Yin Junming (Independent Non-executive Director), Mr. Lau Ying Pan (Independent Non-executive Director), Ms. Chen Xuanjuan (Independent Non-executive Director) and Mr. Lv Suiqi (Independent Non-executive Director).